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Securities Code: 6815
November 4, 2021

To Our Shareholders:

12-7, Hatchobori 2-chome, Chuo-ku, Tokyo
UNIDEN HOLDINGS CORPORATION
Tatsuhiko Muto, Representative Director, President and CFO

Notice of an Extraordinary General Meeting of Shareholders

We would like to express our deepest gratitude for your continued support and patronage.

You are hereby notified that an Extraordinary General Meeting of Shareholders of the Company will be held as indicated below.

Taking measures to prevent the spread of COVID-19, we will hold the Extraordinary General Meeting of Shareholders. We, however, request all shareholders to consider refraining from attending the meeting in person in order to prevent the spread of infections. Instead of attending the meeting, you can exercise your voting rights in advance in writing or via the Internet. For the exercise of voting rights in writing or via the Internet, please review the attached Reference Material for the General Meeting of Shareholders and exercise your voting rights by no later than 5:30 p.m. on Thursday, November 18, 2021.

You will be able to view the live streaming of the Extraordinary General Meeting of Shareholders on a dedicated website, even if you do not attend the meeting in person.

Notice of Meeting

1. Date and Time Friday, November 19, 2021 at 10:00 a.m.
(Reception will start at 9:30 a.m.)
2. Place Conference Room, 7th Floor, Head Office Building of Uniden Corporation
12-7, Hatchobori 2-chome, Chuo-ku, Tokyo

3. Purpose of the Meeting

Matters to be Resolved

- Item 1: Partial Amendments to the Articles of Incorporation
- Item 2: Election of One (1) Director (Excluding Directors Concurrently Serving As Audit and Supervisory Committee Members)
- Item 3: Election of Five (5) Directors Concurrently Serving As Audit and Supervisory Committee Members
- Item 4: Determination of the Amount of Remuneration for Directors (Excluding Directors Concurrently Serving As Audit and Supervisory Committee Members)
- Item 5: Determination of the Amount of Remuneration for Directors Concurrently Serving As Audit and Supervisory Committee Members

4. Instructions for the Exercise of Voting Rights

(1) Exercise of Voting Rights in Writing

Please indicate your vote for or against the proposals on the enclosed Voting Rights Exercise Form and return it so that it is received by 5:30 p.m. on Thursday, November 18, 2021.

(2) Exercise of Voting Rights via the Internet

Please refer to the “Procedures for Exercising Voting Rights via the Internet, etc.” on page 5 (Japanese only) and exercise your voting rights by 5:30 p.m. on Thursday, November 18, 2021.

If any corrections are made to the enclosed Reference Material for the General Meeting of Shareholders, they will be posted on the Company’s website at: <http://www.uniden.co.jp/>.
The result of resolutions of the General Meeting of Shareholders will be posted on the above website.

Reference Material for the General Meeting of Shareholders

Item 1: Partial Amendments to the Articles of Incorporation

1. Reason for proposal

Subject to approval of this Extraordinary General Meeting of Shareholders, the Company has decided to transition from a company with a Board of Auditors to a company with an Audit and Supervisory Committee. The transition will give voting rights at the Board of Directors to Outside Directors concurrently serving as Audit and Supervisory Committee members. We are confident that this will strengthen the monitoring of the Board of Directors, increase the soundness and transparency of management, accelerate decision-making and stimulate deliberations regarding issues such as management plans at the Board of Directors.

The Company proposes to make amendments below to the Articles of Incorporation, because the transition will make it necessary to create new provisions related to Directors concurrently serving as Audit and Supervisory Committee members and the Audit and Supervisory Committee and to delete provisions related to Auditors and the Board of Auditors among other changes.

2. Details of amendments

Details of the amendments are as shown below. The amendments to the Articles of Incorporation shall come into effect at the conclusion of this Extraordinary General Meeting of Shareholders.

(Amendments are underlined.)

Current Articles of Incorporation	Proposed Amendments
Chapter I. General Provisions Articles 1 to 3 (Omitted) (Governance Components)	Chapter I. General Provisions Articles 1 to 3 (Unchanged) (Governance Components)
Article 4 Uniden Corporation shall have the following governance components as well as a shareholders' meeting and directors. (1) Board of Directors (2) <u>Auditors</u> (3) <u>Board of Auditors</u> (4) <u>Accounting Auditors</u>	Article 4 Uniden Corporation shall have the following governance components as well as a shareholders' meeting and directors. (1) Board of Directors (2) <u>Audit and Supervisory Committee</u> (Deleted) (3) <u>Accounting Auditors</u>

Current Articles of Incorporation	Proposed Amendments
<p>Article 5 (Omitted) Chapter II. Shares Articles 6 to 10 (Omitted) (Administrator for the Register of Shareholders)</p> <p>Article 11 Uniden Corporation shall have an administrator for the register of shareholders.</p> <p>2. An administrator for the register of shareholders and its business office shall be selected by the Board of Directors.</p> <p>3. Preparation and retention of the register of shareholders and the share option registry of Uniden Corporation as well as any other business relating to the register of shareholders and the share option registry shall be handled by the administrator for the register of shareholders and not by Uniden Corporation.</p> <p>Chapter III. Shareholders' Meeting Articles 12 to 17 (Omitted) Chapter IV. Directors and Board of Directors (Number of Directors)</p> <p>Article 18 Uniden Corporation shall have not more than <u>35</u> Directors.</p> <p>(Election of Directors)</p> <p>Article 19 Resolutions for the election of Directors shall be adopted by a majority of the votes of the shareholders present who hold</p>	<p>Article 5 (Unchanged) Chapter II. Shares Articles 6 to 10 (Unchanged) (Administrator for the Register of Shareholders)</p> <p>Article 11 Uniden Corporation shall have an administrator for the register of shareholders.</p> <p>2. An administrator for the register of shareholders and its business office shall be selected by the Board of Directors.</p> <p>3. Preparation and retention of the register of shareholders and the share option registry of Uniden Corporation as well as any other business relating to the register of shareholders and the share option registry shall be handled by the administrator for the register of shareholders and not by Uniden Corporation.</p> <p>Chapter III. Shareholders' Meeting Articles 12 to 17 (Unchanged) Chapter IV. Directors and Board of Directors (Number of Directors)</p> <p>Article 18 Uniden Corporation shall have not more than <u>nine</u> Directors <u>(excluding Directors concurrently serving as Audit and Supervisory Committee members)</u> and not more than <u>nine</u> Directors <u>concurrently serving as Audit and Supervisory Committee members</u>.</p> <p>(Election of Directors)</p> <p>Article 19 Resolutions for the election of Directors shall be adopted by a majority of the votes of the shareholders present who hold</p>

Current Articles of Incorporation	Proposed Amendments
<p>shares representing not less than one-third of the votes of shareholders entitled to exercise their voting rights. (Newly established)</p>	<p>shares representing not less than one-third of the votes of shareholders entitled to exercise their voting rights.</p>
<p><u>2.</u> No cumulative voting shall be used for the adoption of any resolution for the election of Directors of Uniden Corporation. (Term of Office of Directors)</p>	<p><u>2.</u> <u>Directors concurrently serving as Audit and Supervisory Committee members and other Directors shall be elected separately at a shareholders' meeting.</u></p> <p><u>3.</u> No cumulative voting shall be used for the adoption of any resolution for the election of Directors of Uniden Corporation. (Term of Office of Directors)</p>
<p>Article 20 The term of office of Directors shall expire at the close of the annual shareholders' meeting relating to the last business year ending within one year after their election. (Newly established)</p>	<p>Article 20 The term of office of Directors <u>(excluding Directors concurrently serving as Audit and Supervisory Committee members)</u> shall expire at the close of the annual shareholders' meeting relating to the last business year ending within one year after their election.</p>
<p><u>2.</u> <u>The term of office of Directors elected to fill vacancies or to increase their number shall expire at such a time as the term of office of the Directors currently in office shall expire.</u> (Representative Directors)</p>	<p><u>2.</u> <u>The term of office of Directors concurrently serving as Audit and Supervisory Committee members shall expire at the close of the annual shareholders' meeting relating to the last business year ending within two years after their election.</u> (Deleted) (Representative Directors)</p>

Current Articles of Incorporation	Proposed Amendments
<p>Article 21 Representative Directors shall represent Uniden Corporation.</p> <p>(Assignment of Directors)</p> <p><u>Article 22</u> The Board of Directors' meeting may assign one President, a small number of Chairmen, Vice Chairmen, Vice Presidents, Senior Managing Directors and Managing Directors by its resolution.</p> <p>(Remunerations, etc. of Directors)</p> <p><u>Article 23</u> Remunerations, bonuses and other proprietary benefits (hereinafter collectively referred to as "Remunerations, etc.") provided by Uniden Corporation as compensation for the duties of Directors shall be determined by resolution of a shareholders' meeting.</p> <p>(Calling of Board of Directors' Meetings)</p> <p><u>Article 24</u> To call a Board of Directors' meeting, notice thereof shall be dispatched to each Director and each Auditor not later than three days prior to the meeting date; provided, however, that this period may be shortened in case of urgent necessity.</p>	<p>Article 21 <u>Representative Directors shall be elected from among Directors (excluding Directors concurrently serving as Audit and Supervisory Committee members) by resolution of the Board of Directors.</u> Representative Directors shall represent Uniden Corporation.</p> <p>(Deleted)</p> <p>(Remunerations, etc. of Directors)</p> <p><u>Article 22</u> Remunerations, bonuses and other proprietary benefits (hereinafter collectively referred to as "Remunerations, etc.") provided by Uniden Corporation as compensation for the duties of Directors shall be determined by resolution of a shareholders' meeting <u>separately for Directors concurrently serving as Audit and Supervisory Committee members and other Directors.</u></p> <p>(Calling of Board of Directors' Meetings)</p> <p><u>Article 23</u> To call a Board of Directors' meeting, notice thereof shall be dispatched to each Director not later than three days prior to the meeting date; provided, however, that this period may be shortened in case of urgent necessity.</p>

Current Articles of Incorporation	Proposed Amendments
<p>2. If the consent of all Directors <u>and Auditors</u> is obtained, a meeting of the Board of Directors may be held without following the procedures for calling the meeting.</p>	<p>2. If the consent of all Directors is obtained, a meeting of the Board of Directors may be held without following the procedures for calling the meeting.</p>
<p>Articles <u>25</u> to <u>26</u> (Omitted) (Newly established)</p>	<p>Articles <u>24</u> to <u>25</u> (Unchanged) <u>(Delegation of execution of important operations)</u></p>
	<p>Article <u>26</u> Uniden Corporation can <u>delegate all or some decisions regarding the execution of important operations (excluding those stipulated in each of the items of Article 399-13, Paragraph 5 of the Companies Act) to Directors in accordance with provisions of Article 399-13, Paragraph 6 of the Companies Act by resolution of the Board of Directors.</u></p>
<p>Articles 27 to 28 (Omitted) Chapter V. <u>Auditors</u></p>	<p>Articles 27 to 28 (Unchanged) Chapter V. <u>Audit and Supervisory Committee</u></p>
<p>(Number of Auditors)</p>	<p>(Deleted)</p>
<p>Article <u>29</u> <u>Uniden Corporation shall have not more than seven Auditors.</u></p>	<p>(Deleted)</p>
<p>(Election of Auditors)</p>	<p>(Deleted)</p>
<p>Article <u>30</u> <u>Resolutions for the election of Auditors shall be adopted by a majority of the votes of shareholders present who hold shares representing one-third or more of the votes of shareholders entitled to exercise their voting rights.</u></p>	<p>(Deleted)</p>
<p>(Term of Office of Auditors)</p>	<p>(Deleted)</p>
<p>Article <u>31</u> <u>The term of office of Auditors shall expire at the close of the annual shareholders' meeting relating to the last business</u></p>	

Current Articles of Incorporation	Proposed Amendments
<p style="text-align: center;"><u>year ending within four years after their election.</u></p> <p>2. <u>The term of office of an Auditor who assumed office to fill the vacancy created by the retirement of an Auditor before his or her term of office shall expire at such a time as the term of office of the retired Auditor would expire.</u></p> <p>(Full-time <u>Auditors</u>) Article 32 The <u>Board of Auditors</u> shall appoint full-time <u>Auditors</u> by its resolution.</p> <p>(<u>Remunerations of Auditors</u>) Article 33 <u>Remunerations, etc. of Auditors shall be determined by resolution of a shareholders' meeting.</u></p> <p>(Calling of <u>Board of Auditors' Meetings</u>) Article 34 To call a meeting of <u>the Board of Auditors</u>, notice thereof shall be dispatched to each <u>Auditor</u> not later than three days prior to the meeting date; provided, however, that this period may be shortened in case of urgent necessity.</p> <p>2. If the consent of all <u>Auditors</u> is obtained, a meeting of <u>the Board of Auditors</u> may be held without following the procedures for calling the meeting.</p>	<p>(Full-time <u>Audit and Supervisory Committee Members</u>) Article 29 The <u>Audit and Supervisory Committee</u> can appoint full-time <u>Audit and Supervisory Committee members</u> by its resolution.</p> <p>(Deleted)</p> <p>(Calling of <u>Audit and Supervisory Committee's Meetings</u>) Article 30 To call a meeting of <u>the Audit and Supervisory Committee</u>, notice thereof shall be dispatched to each <u>Audit and Supervisory Committee member</u> not later than three days prior to the meeting date; provided, however, that this period may be shortened in case of urgent necessity.</p> <p>2. If the consent of all <u>Audit and Supervisory Committee members</u> is obtained, <u>a meeting of the Audit and Supervisory Committee</u> may be held without following the procedures for calling the meeting.</p>

Current Articles of Incorporation	Proposed Amendments
(Newly established)	<p data-bbox="826 315 1342 383"><u>(Method of Adopting Audit and Supervisory Committee Resolutions)</u></p> <p data-bbox="826 394 1366 862"><u>Article 31</u> Unless otherwise provided in laws and regulations, <u>Audit and Supervisory Committee</u> resolutions shall be adopted by a majority of the votes of the <u>Audit and Supervisory Committee</u> members entitled to vote and present at meetings that a majority of <u>Audit and Supervisory Committee</u> members qualified to vote attend.</p>
<p data-bbox="268 875 708 904"><u>(Regulations of the Board of Auditors)</u></p> <p data-bbox="268 913 804 1227"><u>Article 35</u> Matters relating to the conduct of the <u>Board of Auditors</u>' meetings shall be governed by the Regulations of the <u>Board of Auditors</u> to be established by the <u>Board of Auditors</u> in addition to laws, ordinances or the Articles of Incorporation.</p>	<p data-bbox="826 875 1310 943"><u>(Regulations of the Audit and Supervisory Committee)</u></p> <p data-bbox="826 954 1366 1346"><u>Article 32</u> Matters relating to the conduct of the <u>Audit and Supervisory Committee</u>' meetings shall be governed by the Regulations of the <u>Audit and Supervisory Committee</u> to be established by the <u>Audit and Supervisory Committee</u> in addition to laws, ordinances or the Articles of Incorporation.</p>
<p data-bbox="268 1352 716 1382"><u>(Exemption from Liability of Auditors)</u></p> <p data-bbox="268 1391 799 1989"><u>Article 36</u> <u>In accordance with the provisions of Article 427, Paragraph 1 of Companies Act, Uniden Corporation may enter into a liability limitation agreement with Outside Auditors, which shall limit liability of damages Outside Auditors shall assume for their negligence of duties; provided, however, that the amount of limitation under such an agreement shall be the amount provided in the applicable laws and ordinances.</u></p>	<p data-bbox="826 1352 943 1382">(Deleted)</p>

Current Articles of Incorporation	Proposed Amendments
<p style="text-align: center;">Chapter VI. Accounts</p> <p>Articles <u>37</u> to <u>40</u> (Omitted) (Newly established)</p>	<p style="text-align: center;">Chapter VI. Accounts</p> <p>Articles <u>33</u> to <u>36</u> (Unchanged)</p> <p style="text-align: center;"><u>Supplementary Provisions</u> (<u>Transitional Provisions Related to Exemption from Liability of Auditors</u>) <u>Contracts limiting liability as stipulated in Article 423, Paragraph 1 of the Companies Act for actions of Auditors (including former Auditors) before the partial amendments approved at the Extraordinary General Meeting of Shareholders held on November 19, 2021, come into effect shall be subject to the Articles of Incorporation as they were before the amendments.</u></p>

Item 2: Election of One (1) Director (Excluding Directors Concurrently Serving As Audit and Supervisory Committee Members)

If Item 1 “Partial Amendments to the Articles of Incorporation” is approved as proposed, the Company will transition to a company with an Audit and Supervisory Committee. The terms of office of the incumbent six (6) Directors will expire when the amendments come into effect.

We propose to elect one (1) Director (excluding Directors concurrently serving as Audit and Supervisory Committee members. The same applies to the rest of this item). This item shall come into effect subject to the effectuation of the amendments proposed in Item 1 “Partial Amendments to the Articles of Incorporation.”

The candidate for Director is as follows.

Name (Date of Birth)	Career Summary and Positions and Responsibilities at the Company [Significant Concurrent Positions]	Number of Company Shares Owned
Tatsuhiko Muto (January 1 1976)	<p>March 2003 Joined INOAC CORPORATION</p> <p>November 2005 Joined Bearing Point Co., Ltd.</p> <p>June 2008 Joined NGK INSULATORS, LTD.</p> <p>June 2016 Joined HOYA CORPORATION</p> <p>July 2020 Joined the Company, CFO (current)</p> <p>September 2020 Director of the Company</p> <p>November 2020 CEO & CFO of Uniden America Corporation (current)</p> <p>June 2021 Representative Director, President and CFO of the Company (current)</p>	568 shares
	<p>Reasons for nomination as a candidate for Director</p> <p>As Global CFO of companies in the manufacturing industry, Mr. Tatsuhiko Muto has a proven track record of resolving issues faced by each company, leveraging his experience as a business operation consultant for supply chain management (SCM), in addition to the specialized areas of accounting and finances. Since joining the Company, as CFO and a Certified Public Accountant of the United States, he has contributed to enhancing internal controls and corporate governance. Additionally, he has played a leading role in strengthening the management of and developing overseas bases, especially Uniden America Corporation as its CEO, as well as domestic bases. Recognizing these achievements, the Company believes that he is qualified to continue demonstrating his experience and track record. Therefore, the Company has nominated him as a candidate for Director.</p>	

- (Notes) 1. There are no special interests between the candidate and the Company.
2. The Company has entered into a directors and officers liability insurance contract with an insurance company as stipulated in Article 430-3, Paragraph 1 of the Companies Act. The contract is designed to cover damages that may arise from the insured officers assuming responsibility for the execution of their duties or receiving

claims related to the pursuit of such responsibility. The candidate for Director will be included as an insured person under the insurance contract.

Item 3: Election of Five (5) Directors Concurrently Serving As Audit and Supervisory Committee Members

The Company will transition to a company with an Audit and Supervisory Committee if Item 1 “Partial Amendments to the Articles of Incorporation” is approved as proposed.

The election of five (5) Directors serving as Audit and Supervisory Committee members is therefore proposed. The Board of Auditors has already given its approval to this item.

Subject to the effectuation of the partial amendments to the Articles of Incorporation proposed in Item 1 “Partial Amendments to the Articles of Incorporation,” this item will take effect.

The candidates for Director Concurrently Serving as an Audit and Supervisory Committee member are as follows.

Candidate No.	Name (Date of Birth)	Career Summary and Positions and Responsibilities at the Company [Significant Concurrent Positions]	Number of Company Shares Owned
1	Mariko Osato (April 22, 1963)	<p>April 1986 Joined IBM Japan, Ltd.</p> <p>June 1992 Graduated from Kellogg School of Management and earned an MBA (won the Beta Gamma Sigma Award)</p> <p>October 1992 Joined Uniden Corp. (left in February 1997)</p> <p>July 1997 Director of IDS Corporation</p> <p>July 2005 Founded Arc Communications Inc., President (current)</p> <p>April 2018 Part-time lecturer at School of Sport Sciences, Waseda University</p> <p> Vice President of Japan Orienteering Association (current)</p> <p> Director of Public Relations Society of Japan (current)</p> <p>September 2020 Outside Director of the Company (current)</p>	- shares
		<p>Reason for nomination as a candidate for Outside Director concurrently serving as an Audit and Supervisory Committee member and outline of expected roles</p> <p>Ms. Mariko Osato established a multilingual translation company and has achieved steady expansion of the business as top management. On the expectation that she will provide useful recommendations for the oversight of the Company's management based on her experience, the Company has nominated her as a candidate for Director concurrently serving as an Audit and Supervisory Committee member.</p> <p>Ms. Mariko Osato previously worked for the Company. However, at the time of this General Meeting of Shareholders, twenty-four (24) years have passed since she left the Company, and she had no business and other relationships with the Company during the period up to the time when she assumed the position of Outside Director of the Company in September 2020. Therefore, the Company believes that her independence is fully ensured.</p>	

Candidate No.	Name (Date of Birth)	Career Summary and Positions and Responsibilities at the Company [Significant Concurrent Positions]	Number of Company Shares Owned
2	Masahiro Seki (February 3, 1954)	<p>April 1976 Joined Nomura Securities Co., Ltd.</p> <p>July 2015 Joined Japan Post Bank Co., Ltd.</p> <p>April 2019 Director of Executive Partners, Inc. (current)</p> <p>June 2021 Outside Director of the Company (current)</p>	106 shares
		<p>Reason for nomination as a candidate for Outside Director concurrently serving as an Audit and Supervisory Committee member and outline of expected roles</p> <p>Mr. Masahiro Seki accumulated extensive experience of financing for public companies and support for dealing with institutional investors during his service at a securities firm, and thus is well versed in the capital market. On the expectation that he will provide useful recommendations to strengthen the Company's corporate governance and vitalize investor relations activities, in which the Company has lagged behind so far, the Company has nominated him as a candidate for Director concurrently serving as an Audit and Supervisory Committee member.</p>	

Candidate No.	Name (Date of Birth)	Career Summary and Positions and Responsibilities at the Company [Significant Concurrent Positions]	Number of Company Shares Owned
3	Atsushi Shimizu (August 17, 1968)	<p>April 1992 Joined Tohmatsu & Company (currently Deloitte Touche Tohmatsu LLC)</p> <p>April 1995 Registered as a Certified Public Accountant</p> <p>October 2006 Representative Director of Shimizu International Co., Ltd. (currently CaN Accounting Advisory Inc.) (current)</p> <p>October 2009 Representative of Sankyo Audit Corporation (currently Kaede Audit Corporation)</p> <p>June 2012 Auditor at GALA INCORPORATED (current)</p> <p>May 2014 Partner at CaN International Tax Corporation (current)</p> <p>June 2017 Auditor at Hitotsubashi Daigaku Koenkai (current)</p> <p>September 2021 Partner of CaN International Audit Corporation (current)</p>	- shares
		<p>Reason for nomination as a candidate for Outside Director concurrently serving as an Audit and Supervisory Committee member and outline of expected roles</p> <p>Mr. Atsushi Shimizu, a certified public accountant, tax accountant, and certified internal auditor, has in-depth knowledge of finance, accounting, tax matters, and internal control. He also possesses advanced knowledge of corporate management as the Representative Director and President of a consulting firm. On the expectation that he will utilize this knowledge to benefit the Company's audits from a specialist perspective in terms of particularly finance, accounting, and internal control, the Company has nominated him as a candidate for Director concurrently serving as an Audit and Supervisory Committee member.</p>	

Candidate No.	Name (Date of Birth)	Career Summary and Positions and Responsibilities at the Company [Significant Concurrent Positions]	Number of Company Shares Owned
4	Tomomi Nakano (August 17, 1969)	<p>April 1992 Joined Chuo Trust & Banking Co., Ltd. (currently Sumitomo Mitsui Trust & Banking Co., Ltd.)</p> <p>October 1999 Joined Asahi & Co. (currently KPMG AZSA LLC)</p> <p>February 2007 Joined ShinNihon Audit Corporation (currently Ernst & Young ShinNihon LLC)</p> <p>August 2013 Representative of Nakano Tomomi Certified Public Accountant and Tax Accountant Office (current)</p> <p>June 2015 External Corporate Auditor of The Yachiyo Bank, Limited (currently Kiraboshi Bank, Ltd.)</p> <p>May 2018 External Corporate Auditor of Kiraboshi Bank, Ltd.</p> <p>June 2018 Auditor, Kato & Yamazaki Educational Foundation</p> <p>June 2021 Director, Norin Suisan Chouki Kinyu Kyokai (current)</p>	- shares
<p>Reason for nomination as a candidate for Outside Director concurrently serving as an Audit and Supervisory Committee member and outline of expected roles</p> <p>Ms. Tomomi Nakano, as a certified public accountant and tax accountant, accumulated extensive experience of accounting audits including internal control audits of public companies. She also possesses in-depth knowledge of J-SOX compliance and tax accounting. On the expectation that she will provide useful recommendations in terms of strengthening of the Company's corporate governance and internal control as well as advice on tax accounting, the Company has nominated her as a candidate for Director concurrently serving as an Audit and Supervisory Committee member.</p>			

Candidate No.	Name (Date of Birth)	Career Summary and Positions and Responsibilities at the Company [Significant Concurrent Positions]	Number of Company Shares Owned
5	Toshimi Mizokami (February 2, 1972)	<p>November 2008 Passed former bar examination</p> <p>August 2010 Registered as an attorney-at-law</p> <p>October 2010 Joined Hashimoto Law Office</p> <p>April 2012 Joined Ishizawa, Ko and Sato Law Office</p> <p>April 2015 Joined Kitanomaru Law Office</p> <p>June 2019 Outside Director, Mamezo Holdings Co., Ltd.</p> <p>July 2020 Founded Mesotes Law Office, Representative (current)</p>	- shares
		<p>Reason for nomination as a candidate for Outside Director concurrently serving as an Audit and Supervisory Committee member and outline of expected roles</p> <p>Ms. Toshimi Mizokami has never been involved in corporate management except as an Outside Director, but she has extensive practical experience and broad knowledge as an attorney-at-law. Considering that she will assist in strengthening internal control and corporate governance by conducting appropriate supervision of business execution and providing advice to the Company's management from the perspective of a sophisticated legal professional, the Company has nominated her as a candidate for Director concurrently serving as an Audit and Supervisory Committee member.</p>	

- (Notes)
1. There are no special interests between each of the candidates and the Company.
 2. Each candidate is a candidate for Outside Director.
 3. The Company has submitted a notification of the appointment of Ms. Mariko Osato and Mr. Masahiro Seki as Independent Directors to the Tokyo Stock Exchange. Mr. Atsushi Shimizu, Ms. Tomomi Nakano, and Ms. Toshimi Mizokami are candidates for Independent Directors as stipulated by the Tokyo Stock Exchange. If they are elected as Directors concurrently serving as Audit and Supervisory Committee members, the Company intends to submit a notification of their appointment as Independent Directors to the Tokyo Stock Exchange.
 4. The Company has entered into a liability limitation agreement with Ms. Mariko Osato and Mr. Masahiro Seki to provide that if they cause damages to the Company by neglect of their duty as an Outside Director, where their conduct is deemed to be made in good faith without gross negligence, their liability under the agreement be, by operation of law, limited to the minimum amount stipulated in Article 425, Paragraph 1 of the Companies Act. If their election is approved, the Company intends to continue the above liability limitation agreement with them.
 5. The Company intends to enter into a liability limitation agreement with Mr. Atsushi Shimizu, Ms. Tomomi Nakano, and Ms. Toshimi Mizokami that if they cause damages to the Company by neglect of their duty as an Outside Director, where their conduct is deemed to be made in good faith without gross negligence, their liability under the agreement is without fail limited to the minimum amount stipulated in Article 425, Paragraph 1 of the Companies Act. If their election is approved, the Company intends to enter into the above liability limitation agreement with them.
 6. The Company has entered into a directors and officers liability insurance contract with an insurance company as stipulated in Article 430-3, Paragraph 1 of the Companies Act. The contract is designed to cover damages that may arise from the insured officers assuming responsibility for the execution of their duties or receiving claims related to the pursuit of such responsibility. All candidates for Directors concurrently serving as Audit and Supervisory Committee members will be included as insured persons under the insurance contract.
 7. Ms. Mariko Osato will have served as Outside Director for one (1) year and one (1) month at the conclusion of this Extraordinary Meeting of Shareholders.
 8. Mr. Masahiro Seki will have served as Outside Director for four (4) months at the conclusion of this Extraordinary Meeting of Shareholders.

Item 4: Determination of the Amount of Remuneration for Directors (Excluding Directors Concurrently Serving As Audit and Supervisory Committee Members)

The Company will transition to a company with an Audit and Supervisory Committee if Item 1 “Partial Amendments to the Articles of Incorporation” is approved as proposed.

The maximum amount of remuneration for the Company’s Directors has been 800 million yen per year since it was approved at the Extraordinary Meeting of Shareholders held on February 17, 1995. As it transitions to a company with an Audit and Supervisory Committee, the Company proposes to set the maximum amount of remuneration for Directors (excluding Directors concurrently serving as Audit and Supervisory Committee members) once again at 800 million yen per year, based on their duties and general situation including recent economic conditions. After this Extraordinary Meeting of Shareholders, the Company will promptly establish a voluntary Nomination and Remuneration Committee and determine the remuneration of each Director excluding Directors concurrently serving as Audit and Supervisory Committee members considering the previous remuneration amount of Directors and the general situation including recent economic conditions.

Additionally, the remuneration of Directors (excluding Directors concurrently serving as Audit and Supervisory Committee members) shall not include the employee salary portion of Directors serving concurrently as employees.

Based on the general situation of duties of Directors (excluding Directors concurrently serving as Audit and Supervisory Committee members) at the Company in the future, the Company considers that the remuneration amount per this item is appropriate given that the total remuneration amount will not increase from the current amount and that the Company will promptly establish a voluntary Nomination and Remuneration Committee after this Extraordinary Meeting of Shareholders.

Currently, the Company has six (6) Directors (of which two [2] are Outside Directors). The number of Directors (excluding Directors concurrently serving as Audit and Supervisory Committee members) per this item will be one (1) (of which none are Outside Directors) if Item 1 “Partial Amendments to the Articles of Incorporation” and Item 2 “Election of One (1) Director (Excluding Directors Concurrently Serving As Audit and Supervisory Committee Members)” are approved as proposed.

Subject to the partial changes to the Articles of Incorporation in Item 1 “Partial Amendments to the Articles of Incorporation” being approved and carried out, this item will take effect.

Item 5: Determination of the Amount of Remuneration for Directors Concurrently Serving As Audit and Supervisory Committee Members

The Company will transition to a company with an Audit and Supervisory Committee if Item 1 “Partial Amendments to the Articles of Incorporation” is approved as proposed.

The maximum amount of remuneration for the Company’s Auditors has been 40 million yen per year since it was approved at the Extraordinary Meeting of Shareholders held on February 17, 1995. As it transitions to a company with an Audit and Supervisory Committee, the Company proposes to set the maximum amount of remuneration for Directors concurrently serving as Audit and Supervisory Committee members once again at 40 million yen per year, based on their duties and general situation including recent economic conditions. After this Extraordinary Meeting of Shareholders, the Company will promptly establish a voluntary Nomination and Remuneration Committee and determine, through discussions among Directors concurrently serving as Audit and Supervisory Committee members, the remuneration of each Director serving as Audit and Supervisory Committee members considering the previous remuneration amount of Auditors and the general situation including recent economic conditions.

Based on the general situation of duties of Directors concurrently serving as Audit and Supervisory Committee members at the Company in the future, the Company considers that the remuneration amount per this item is appropriate given that the total remuneration amount will not increase from the current amount and that the Company will promptly establish a voluntary Nomination and Remuneration Committee after this Extraordinary Meeting of Shareholders.

The number of Directors concurrently serving as Audit and Supervisory Committee members per this item will be five (5) (of which five [5] are Outside Directors) if Item 1 “Partial Amendments to the Articles of Incorporation” and Item 3 “Election of Five (5) Directors Concurrently Serving As Audit and Supervisory Committee Members” are approved as proposed.

Subject to the partial changes to the Articles of Incorporation in Item 1 “Partial Amendments to the Articles of Incorporation” being approved and carried out, this item will take effect.