

Uniden Holdings Corporation

# Financial Results for the year ended March 31 , 2022

May 17, 2022  
TSE Code : 6815

**Uniden**

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# 01

## Financial Results of the year ended March 31, 2022

**Uniden**

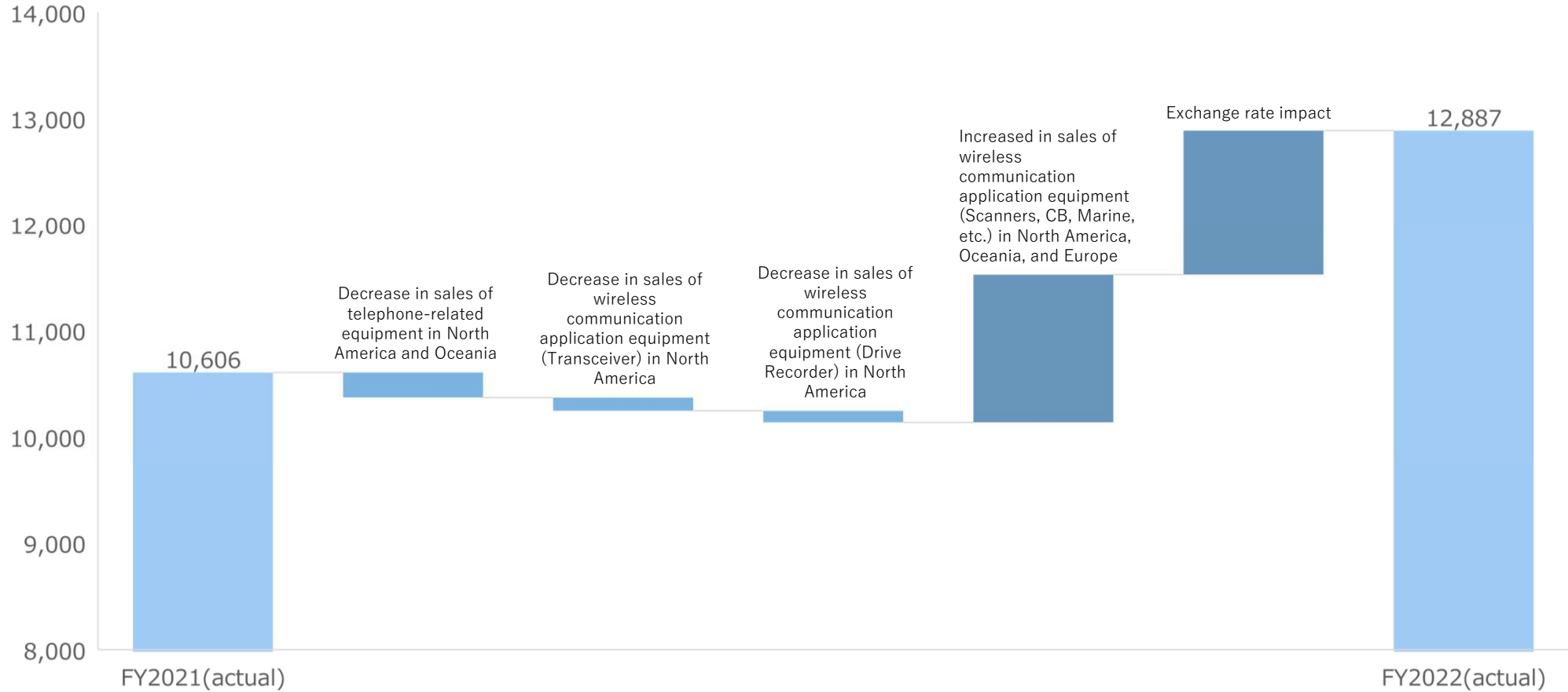
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# Financial Results of the year ended March 31, 2022 (YoY)

(Millions of yen)	FY2021 (actual)		FY2022 (actual)	
	Group-Wide (incl. Uniden Real Estate)	Electronics Business (before consol. adjust.)	Group-Wide	Change YOY(%)
Net Sales	19,270	10,606	12,887	△33.1
Operating Profit	1,442	847	1,216	△15.7
Operating Profit (%)	7.5	8.0	9.4	-
Ordinary Profit	1,418	-	1,655	16.8
Profit attributable to owners of parent	3,658	-	1,787	△51.1
Earnings per share (yen)	622.27	-	304.09	-

# Financial Results of the year ended March 31, 2022(Net Sales YoY)

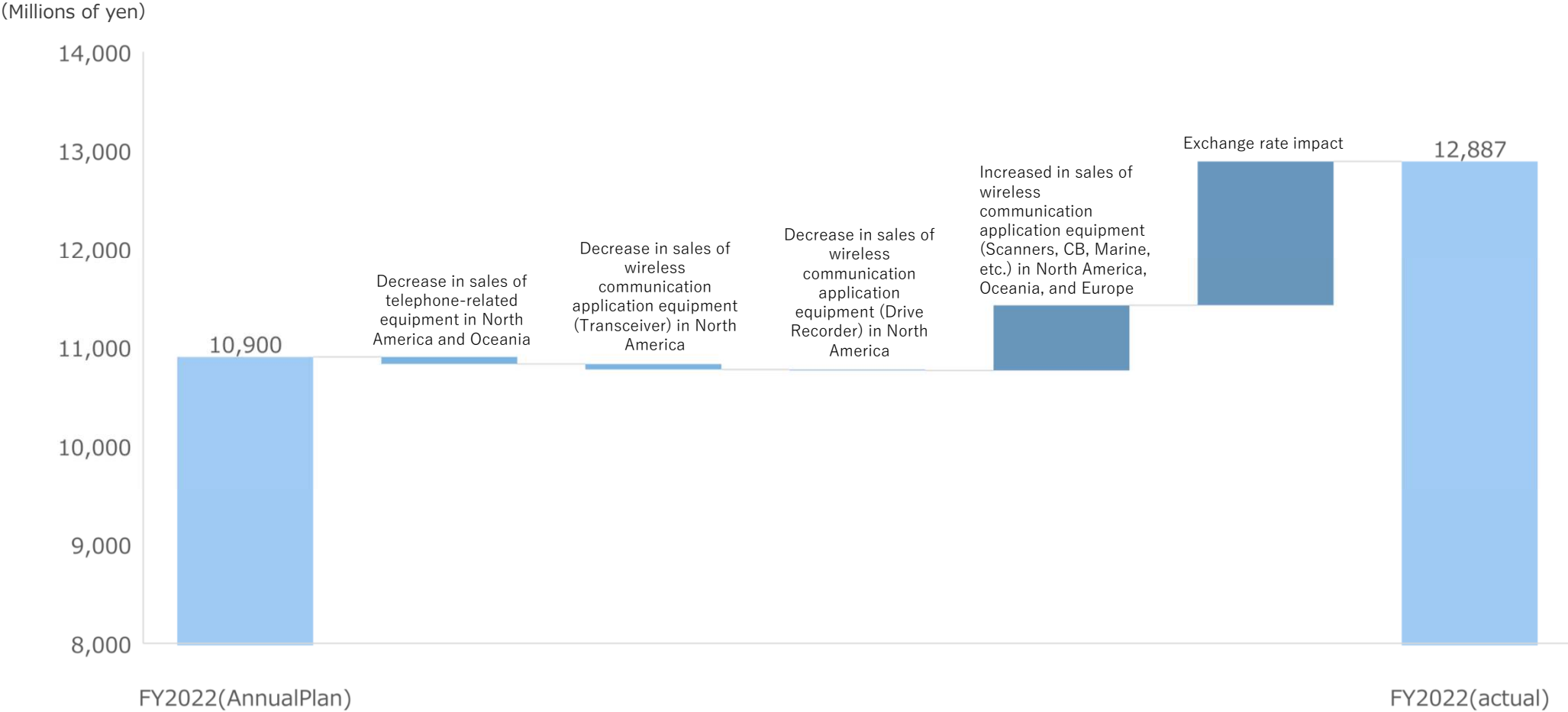
Millions of yen



# Financial Results of the year ended March 31, 2022 (vs AP)

	Financial Results of the year ended March 31, 2022			
	(Millions of yen)	Annual Plan (Announced on May 2021)	Results (Apr. 2021 – Mar. 2022)	Rate of change (%) (vs Annual Plan)
Net Sales		10,900	12,887	118.2
Operating Profit		900	1,216	135.1
Operating Profit (%)		8.2	9.4	-
Ordinary Profit		920	1,655	179.9
Profit attributable to owners of parent		650	1,787	274.9
Earnings per share (yen)		110.55	304.09	275.1

# Financial Results of the year ended March 31, 2022 (Net Sales)



## Financial Results of the year ended March 31, 2022 (Regional segment)

Financial Results of the year ended March 31, 2022							
(Millions of yen)	North America, Central and South America	Oceania	Japan	Europe, Middle East	Asia, Other Regions	Adjustment	Total
Net Sales	6,633	3,964	1,028	538	721	-	12,887
Operating Profit	453	462	317	80	158	△256	1,216
Operating Profit (%)	6.8	11.7	30.8	14.9	21.9	-	9.4

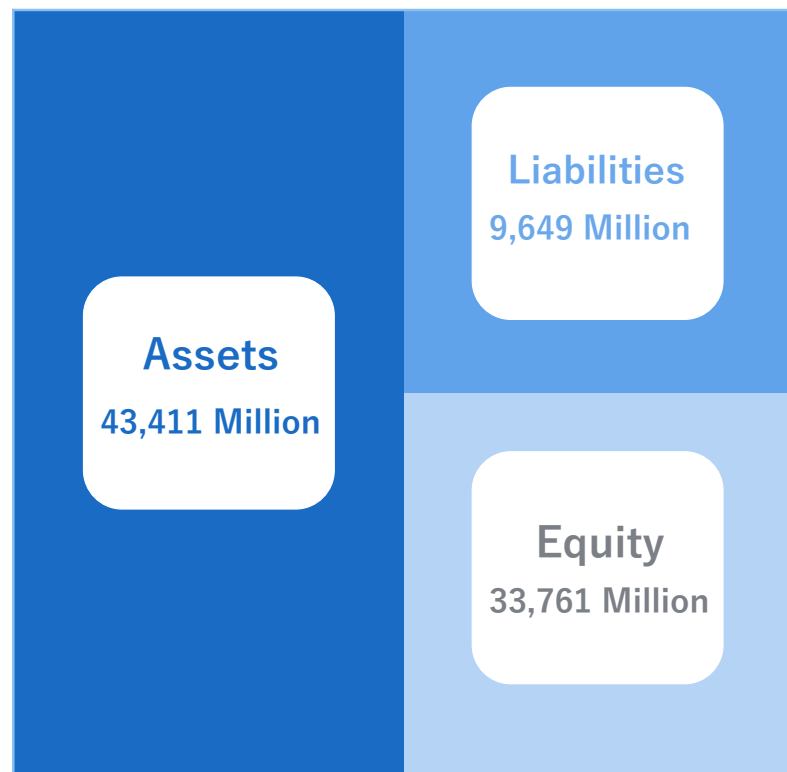
## Financial Results of the year ended March 31, 2022 (Regional segment)

	Financial Results of the year ended March 31, 2022				
	North America, Central and South America	Oceania	Japan	Europe, Middle East	Asia, Other Regions
(Millions of yen)					
<b>Annual Plan</b> (Announced on May 2021)	<b>5,807</b>	<b>3,314</b>	<b>1,034</b>	<b>263</b>	<b>482</b>
<b>Results</b> (Apr. 2021 – Mar. 2022)	<b>6,633</b>	<b>3,964</b>	<b>1,028</b>	<b>538</b>	<b>721</b>
<b>Rate of change (%)</b> (vs Annual Plan)	<b>114.2</b>	<b>119.6</b>	<b>99.4</b>	<b>204.6</b>	<b>149.6</b>



# Financial Results of the year ended March 31, 2022 Balance Sheets

Millions of yen



## Assets 43,411Million

(YoY 4,411Million down)

Main cause · Uniden Real Estate changed to an equity method associate  
· Acquisition of ATTOWAVE shares and purchase of components

## Liabilities 9,649Million

(YoY 5,208Million down)

Main cause · Uniden Real Estate changed to an equity method associate  
long-term debt down

## Equity 33,761Million

(YoY 797Million up)

Main cause · Retained earnings up

# Financial Results of the year ended March 31, 2022 Cash Flow

(Millions of yen)	FY2021	FY2022	Main Cause
Cash flow from operating activities	△506	△2,411	<ul style="list-style-type: none"> <li>• Increase in inventories (3,244 Million yen)</li> <li>• Income taxes paid (1,181 Million yen)</li> </ul>
Cash flow from investing activities	7,898	△966	<ul style="list-style-type: none"> <li>• Purchase of investments in subsidiaries resulting in change in scope of consolidation (1,386 Million yen)</li> <li>• Payments for purchase of property, plant and equipment (420 Million yen)</li> </ul>
Cash flow from financing activities	1,282	△1,406	<ul style="list-style-type: none"> <li>• Dividends paid (1,233 Million yen)</li> </ul>
Cash and cash equivalents at end of period	15,896	10,142	

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## Forecast for the year ending March 31, 2023

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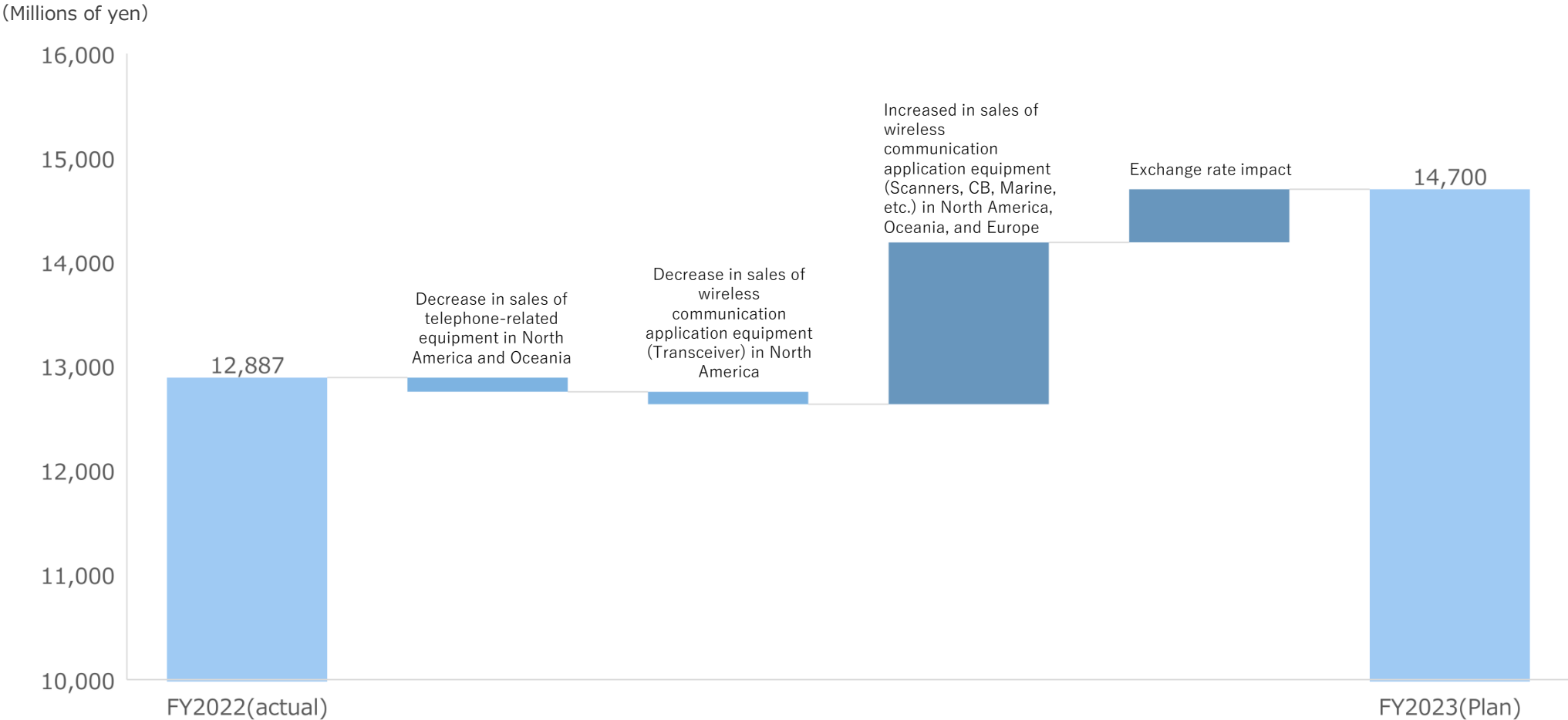
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# Forecast for the year ending March 31, 2023

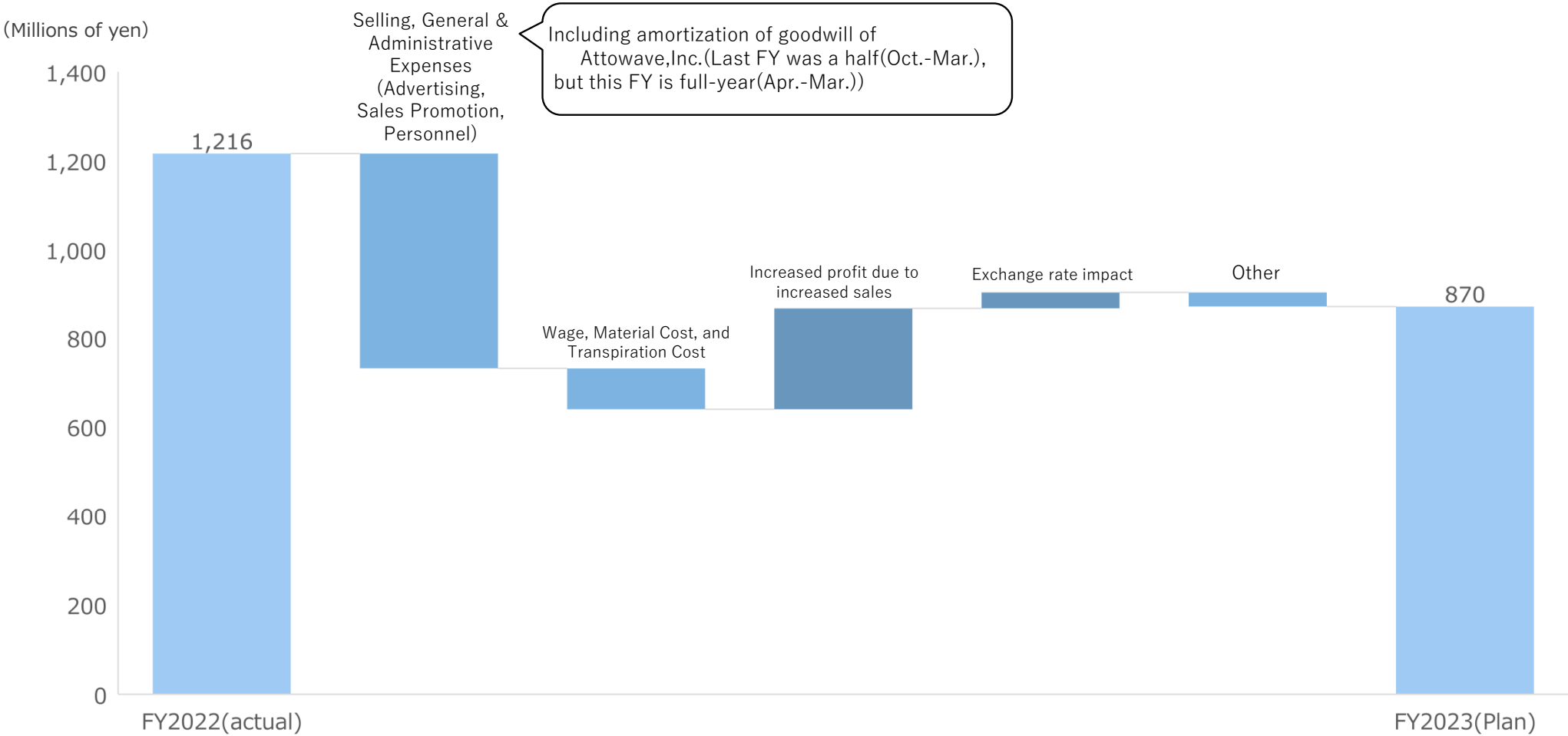
Millions of yen	Forecast for the year ending March 31, 2023		
	FY2022 Forecast	FY2021 Actual	FY2022 vs FY2021 (%)
Net Sales	14,700	12,887	14.1
Operating Profit	870	1,216	△28.5
Operating Profit (%)	5.9	9.4	-
Ordinary Profit	950	1,655	△42.6
Profit attributable to owners of parent	800	1,787	△55.3
Earnings per share (yen)	135	304	-

Rate : 1\$ = ¥123

# Forecast for the year ending March 31, 2023(Net Sales)



# Forecast for the year ending March 31, 2023(Operating Profit)



# Medium-term Management Target

- There are no changes from the medium-term management target announced on February 14, 2022, and we will sincerely work on each priority measure announced in the medium-term management plan to achieve the targets for FY2024.

## Medium-term Management Target

- Enhance profitability and capital efficiency by reinforcing portfolio management of the Electronics Business, expanding businesses into new areas, and improving production efficiency

(In millions of yen)	FY2020 (actual)		FY2021 (forecast) <sup>*2</sup>	FY2024 (target)	
	Group-wide (Incl. Uniden Real Estate)	Electronics Business (before consol. adjust.)	Electronics Business	Electronics Business (excl. new businesses)	Electronics Business (Incl. new businesses)
Net sales	19,270	10,606	12,400	14,600	22,300
Operating profit (margin)	1,442 (7.5%)	847 (8.0%)	1,250 (10.1%)	1,100 (7.5%)	2,100 (9.5%)
ROE	2.3% 11.4% <sup>*1</sup>	2.1%	2.7% 3.4% <sup>*1</sup>	3.0%	5.5%

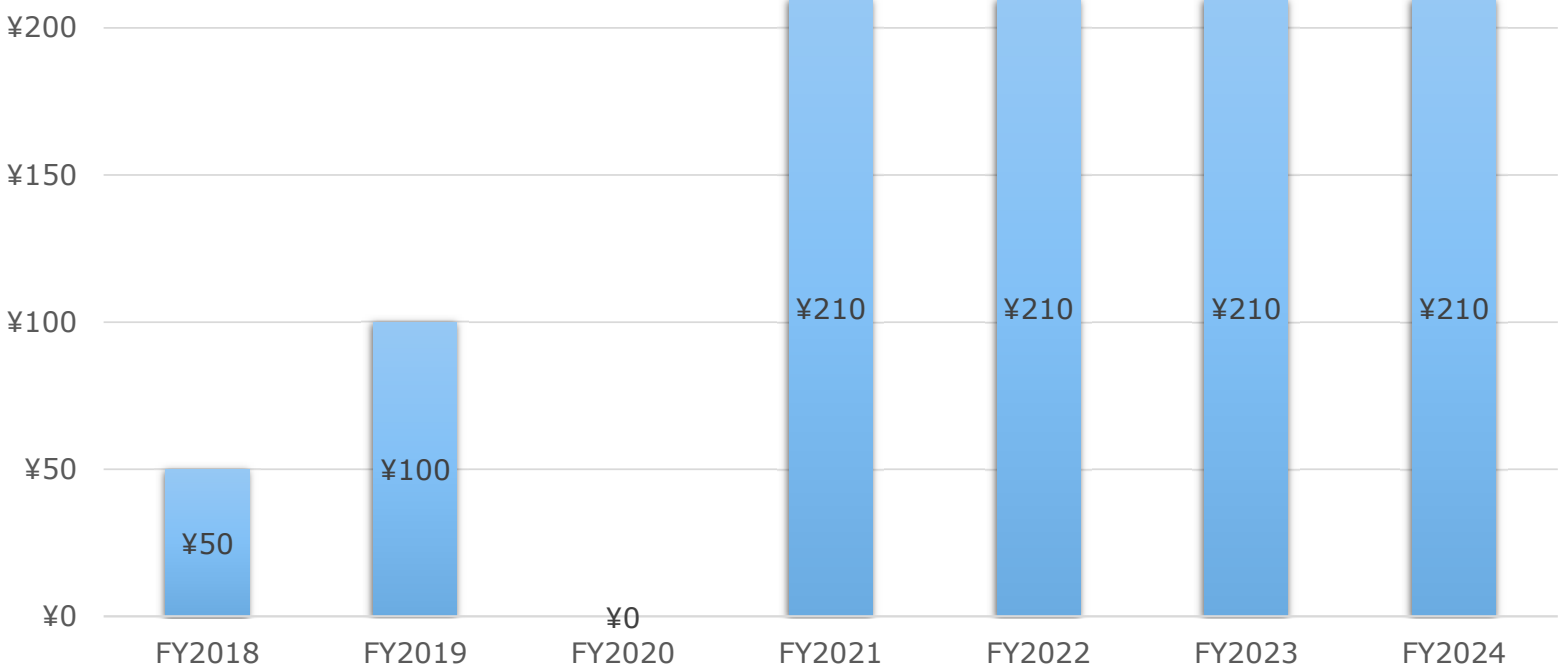
\*1 The figures reflect gains on sale of real estate (as extraordinary income).

\*2 The revised full-year forecast for FY2021, which was disclosed on February 10, 2022.

# Shareholder Return

- Maintain a shareholder-focused dividend policy, still after establishment of the new management structure
- From a viewpoint of the consistent dividend payment regardless of the operating results, maintaining 210 yen per share

※Dividend Per Share







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The outlook on the future operating results and forecasts included in the material are based on the Company's judgements as of the preparation date of the material. They encompass potential risks and uncertainty arising from the changes in the external circumstances. As such, actual results may differ significantly from the outlook described in this material owing to the changing business environment due to various factors.

