

December 15, 2008

To whom it may concerned

Company Uniden Corporation
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Retirement of own shares by allocation to a third party

At the December 15, 2008 Uniden Corporation board meeting, the board decided to retire a portion of its shares.

1. Reason for retirement of own shares by allocation to a third party

We have decided to retire a portion of our shares and allocate them to Fuji Fund, Ltd., board members and employees in order to stimulate their motivation and morale to improve business performance.

2. Amount and purpose of fund to be collected

1) Amount of fund to be collected

¥202,104,000

2) Specific purpose of the collected fund

The collected fund will be used for capital expenditure to improve development efficiency.

3) Scheduled date of expenditure

The fund will be saved as deposit until March 2009, the end of the fiscal year.

4) Basic policy of fund

We believe collection of this fund rather than borrowing money with interest will enable us to achieve our business objectives.

3. The status of equity finance in last three fiscal years

1) Business results in last 3 years (consolidated)

(Unit: Million Yen)

Settlement Term	FY05	FY06	FY07
Sales	85,733	77,679	61,276
Operating Profit	7,662	1,096	1,742
Ordinary Profit	10,415	461	4,952
Net Profit	5,025	2,966	7,491
Net Profit/Loss per share	82.31	51.13	129.21
Dividend per share (Yen)	30	30	30
Net assets per share (Yen)	1,183.56	1,121.88	894.34

2) Current status of issued stock and residual stock (as of September 30, 2008)

Section	Number of shares	Percent of shares against issued shares
Issued shares	63,139,649 shares	100%
Residual shares under current convertible (striking) price	- shares	- %
Residual shares under minimum convertible (striking) price	- shares	- %
Residual shares under maximum convertible (striking) price	- shares	- %

3) The status of this own share retirement

Retirement term	From January 5 to 16, 2009
Type of shares to be retired	Common share of Uniden Corporation
Total number of shares to be retired	1,203,000 shares
Retirement price (per share)	¥168
Total amount of shares to be retired	¥202,104,000
Total number of issued shares at retirement	63,139,649 shares
Total number of residual shares at retirement	- shares
Remaining number of own shares after retirement	4,025,083 shares
Retirement party	Fuji Fund Ltd., board members and employee

4) Status of equity finance during last three years period
Not applicable

5) Status of share price

(1) Status of share price in last three years period (Unit: Yen)

Financial term	41st	42nd	43rd
Settlement date	FY06	FY07	FY08
Opening price	2,185	1,910	922
Highest price	2,860	1,998	1,008
Lowest price	1,581	789	532
Closing price	1,888	914	611

(2) Status of share price in last 6 month period (Unit: Yen)

Month	June	July	August	September	October	November
Opening price	612	542	506	476	413	301
Highest price	617	555	530	493	414	336
Lowest price	538	477	470	397	240	164
Closing price	545	510	477	403	290	176

(3) Share price at resolution date of retirement (Unit: Yen)

	December 15, 2008
Opening price	164
Highest price	169
Lowest price	163
Closing price	168

4. Major shareholders and its % after retirement

Before retirement (September 30, 2008)		After retirement	
Name	(%)	Name	(%)
Fuji Fund Ltd.	4.75	Fuji Fund Ltd.	5.54
Japan Trusty Service Trust Bank Corporation (Trust Account)	3.33	Japan Trusty Service Trust Bank Corporation (Trust Account)	3.33
Japan Trusty Service Trust Bank Corporation (Trust 4 Account)	2.84	Japan Trusty Service Trust Bank Corporation (Trust 4 Account)	2.84
Asset Management Service Trust Bank (Security Trust Account)	2.77	Asset Management Service Trust Bank (Security Trust Account)	2.77
Japan Master Trust Bank Corporation (Trust Account)	2.74	Japan Master Trust Bank Corporation (Trust Account)	2.74
Dresdner Kleinwort Securities Corporation	1.58	Dresdner Kleinwort Securities Corporation	1.58
Shoei Corporation	1.41	Shoei Corporation	1.41
Mellon Bank ABN AMRO Global Custody NV	1.05	Mellon Bank ABN AMRO Global Custody NV	1.05

Mellon Bank NA as Agent for its client Mellon Omnibus U.S. Pension	1.03	Mellon Bank NA as Agent for its client Mellon Omnibus U.S. Pension	1.03
Goldman Sachs International	0.83	Goldman Sachs International	0.83

*Uniden owns 5,228,083 shares before retirement (as of September 30, 2008) but it is excluded from the above major shareholder's list

5. Impact to the business results

Consolidated and non-consolidated impact of this retirement is relatively minor.

6. Rationality of retirement conditions

1) Calculation base of retirement price

Retirement price (amount paid under corporate law) will be fixed by its closing price of Tokyo Stock Exchange as of December 15, 2008

2) The reason the quantity and liquidation scale is rational

The total numbers of share retired will be 1,203,000 and it is 1.91% of total number of our issued shares. Therefore we believe the impact of share liquidation and impact of stock market will be limited.

7. The reason of object selection

1) Outline of object

Company Name	Fuji Fund Ltd.		
Business Line	Asset Management		
Establishment	April 23, 1990		
Head Office	3-32, Kioi-cho, Chiyoda-ku, Tokyo-to		
Title and name of representative	Hidero Fujimoto, Director, President		
Capital	¥1,000M		
Net Asset	¥10,637M		
Total Asset	¥11,227M		
Major shareholder	Hidero Fujimoto 100%		
Main Bank	Mitsubishi Tokyo UFJ Bank		
Settlement period	March 31		
Employee	-		
Capital ties	None		
Trade ties	None		
Personal ties	None		
Correspondent situation to the parties concerned	Hidero Fujimoto, Director, President of Fuji Fund is a director of Uniden Corporation		
Business Achievement In last 3 years period	Unit: ¥M		
Settlement Period	FY06	FY07	FY08
Sales	135	95	94
Operating Profit	76	42	28
Ordinary Profit	118	83	1,350
Net Profit	1,548	28	1,351

Hiroyuki Maeda	Representative Managing Director of Uniden Corporation
Yoshinori Matsuoka	Representative Managing Director of Uniden Corporation
Yasutaka Sagiya	Representative Managing Director of Uniden Corporation
Kenji Oya	Director of Uniden Corporation
Noriyasu Kataoka	Director of Uniden Corporation
Employee	38
Total	1 company and 43 individuals

2) The reason for selecting the retirement party

We have decided retirement of our shares and allocating them to Fuji Fund, Ltd., board members and employees will help to stimulate their motivation and morale to improve business performance. Fuji Fund Ltd. is an asset management company of Hidero Fujimoto, Director of Uniden Corporation.

3) Retirement share retention policy of objectives

Uniden Corporation and retirement party agreed to the matters shown below.

- The members in the party must report their name, address and number of shares in case they wish to sell or transfer all or a part of the retired shares within 2 years after retirement
- Uniden Corporation will report to Tokyo Stock Exchange any applicable information
- The individual information of the members in the party will be disclosed to the public

END

Attached

1. Number of shares to be retired

1,203,000 shares

2. Price of shares to be retired

¥168

3. Total amount of shares to be retired

¥202,104,000

4. Retirement scheme

Allocation to Fuji Fund Corporation, Directors Corporation and employees of Uniden

5. Paying period

From January 5 to 15, 2009

6. Number of shares after retirement

4,025,083 shares

*Calculated based on number of the share as of September 30, 2008