

UNIDEN CORPORATION
Consolidated Balance Sheets

	December 31,	
	2010	2009
	<i>(Millions of yen)</i>	
Assets		
Current assets:		
Cash and cash equivalents	¥ 6,832	¥ 33,402
Trade receivables:		
Notes and accounts	7,003	8,166
Less allowance for doubtful accounts	(168)	(175)
	6,835	7,991
Inventories	6,889	9,481
Deferred taxes	444	612
Other	556	1,303
Total current assets	21,556	52,789
Investments and advances:		
Investment securities	65	102
Investments in unconsolidated subsidiaries	394	394
Other investments	791	777
Less allowance for doubtful accounts	(187)	(190)
Total investments and advances	1,063	1,083
Property, plant and equipment, at cost:		
Land	9,181	9,225
Buildings and structures	8,582	9,273
Others	9,351	11,751
Less accumulated depreciation	(11,419)	(12,761)
Property, plant and equipment, net	15,695	17,488
Other assets	516	423
Total assets	¥ 38,830	¥ 71,783

	December 31,	
	2010	2009
	<i>(Millions of yen)</i>	
Liabilities and net assets		
Current liabilities:		
Short-term bank loans	-	¥ 25,440
Trade notes and accounts payable	¥ 2,935	6,545
Accrued expenses	3,093	3,959
Accrued income taxes	1,270	1,637
Other	834	878
Total current liabilities	<u>8,132</u>	<u>38,459</u>
Long-term liabilities:		
Accrued retirement benefits	-	242
Other	70	1
Total long-term liabilities	<u>70</u>	<u>243</u>
Total liabilities	<u>8,202</u>	<u>38,702</u>
Net assets:		
Common stock,		
Authorized : 169,000,000 shares		
Issued : 63,139,649 shares	35,999	35,999
Additional paid-in capital	12,233	12,233
Retained earnings	1,238	3,680
Less treasury stock, at cost	<u>(7,316)</u>	<u>(7,314)</u>
Total shareholders' equity	42,154	44,598
Net unrealized holding gain on securities	32	24
Foreign currency translation adjustments	<u>(11,558)</u>	<u>(11,541)</u>
Total valuation and translation adjustments	<u>(11,526)</u>	<u>(11,517)</u>
Total net assets	<u>30,628</u>	<u>33,081</u>
Total liabilities and net assets	<u>¥ 38,830</u>	<u>¥ 71,783</u>

UNIDEN CORPORATION
Consolidated Statements of Operations

	<u>Nine months ended December 31,</u>	
	<u>2010</u>	<u>2009</u>
	<i>(Millions of yen)</i>	
Net sales	¥ 28,768	¥ 27,550
Cost of sales	<u>20,039</u>	<u>23,916</u>
Gross profit	8,729	3,634
Selling, general and administrative expenses	<u>6,972</u>	<u>6,243</u>
Operating income (loss)	1,757	(2,609)
Other income (expenses):		
Interest and dividend income	55	495
Interest expense	(92)	(135)
Exchange loss	(2,952)	(3,076)
Other	<u>901</u>	<u>(201)</u>
Loss before income taxes	<u>(2,088)</u>	<u>(2,917)</u>
	(331)	(5,526)
Income taxes :		
Current	(332)	107
Deferred	<u>675</u>	<u>108</u>
	343	215
Net loss	<u>¥ (674)</u>	<u>¥ (5,741)</u>

UNIDEN CORPORATION
Consolidated Statements of Cash Flows

	Nine months ended December 31,	
	2010	2009
	<i>(Millions of yen)</i>	
Operating activities:		
Loss before income taxes	¥ (331)	¥ (5,526)
Adjustments to reconcile loss before income taxes to net cash provided by (used in) operating activities:		
Depreciation and amortization	946	1,043
Decrease in allowance for doubtful accounts	(17)	(73)
Interest and dividend income	(55)	(496)
Interest expense	92	135
Foreign exchange loss	3,870	3,324
Gain on sale of investment securities	(2)	(109)
Gain on transfer of business	-	(210)
(Gain) loss on sale and disposal of property, plant and equipment	(345)	48
Changes in operating assets and liabilities:		
Trade receivables	(1,898)	(990)
Inventories	465	(289)
Trade payables	(1,890)	1,471
Other, net	(1,318)	521
Subtotal	(483)	(1,151)
Interest and dividends received	120	576
Interest paid	(94)	(133)
Income taxes refund (paid)	1,478	(8)
Net cash provided by (used in) operating activities	1,021	(716)
Investing activities:		
Net decrease in long-term investments	3,893	5,858
Purchases of property, plant and equipment	(344)	(622)
Proceeds from sale of property, plant and equipment	530	58
Purchases of other assets	(205)	-
Proceeds from sale of investment securities	34	211
Proceeds from transfer of business	-	291
Other, net	(13)	(124)
Net cash provided by investing activities	3,895	5,672
Financing activities:		
Repayment of short-term loans	(25,440)	-
Purchases of treasury stock	(2)	(2)
Cash dividends paid	(3)	(3)
Decrease (increase) in pledged bank deposits, net	17,446	(14,038)
Net cash used in financing activities	(7,999)	(14,043)
Effect of exchange rate changes on cash and cash equivalents	(797)	(766)
Net decrease in cash and cash equivalents	(3,880)	(9,853)
Cash and cash equivalents at beginning of year	10,462	17,553
Cash and cash equivalents at end of period	¥ 6,582	¥ 7,700