

UNIDEN CORPORATION  
Consolidated Balance Sheets (Unaudited)

	<b>December 31,</b>	
	<b>2008</b>	<b>2007</b>
	<i>(Millions of yen)</i>	
<b>Assets</b>		
Current assets:		
Cash and cash equivalents	¥ 21,623	¥ 15,413
Trade receivables:		
Notes and accounts	9,960	14,437
Unconsolidated subsidiary	15	19
	9,975	14,456
Less allowance for doubtful accounts	(110)	(427)
	9,865	14,029
Inventories	11,528	9,944
Other	2,253	4,758
Total current assets	45,269	44,144
Investments and advances:		
Investment securities	140	324
Investments in unconsolidated subsidiaries	405	416
Other investments	12,435	29,999
Total investments and advances	12,980	30,739
Property, plant and equipment, at cost:		
Land	9,201	9,361
Buildings and structures	10,467	12,414
Other	14,812	23,660
Less accumulated depreciation	(15,210)	(22,989)
Property, plant and equipment, net	19,270	22,446
Other assets	411	597
Total assets	¥ 77,930	¥ 97,926

	<b>December 31,</b>	
	<b>2008</b>	<b>2007</b>
	<i>(Millions of yen)</i>	
<b>Liabilities and net assets</b>		
Current liabilities:		
Short-term bank loans	¥ 25,448	¥ 19,200
Trade notes and accounts payable	5,995	5,187
Accrued expenses	2,754	3,568
Other	3,638	5,602
Total current liabilities	<u>37,835</u>	<u>33,557</u>
Long-term liabilities:		
Accrued retirement benefits	145	7
Other	2	1
Total long-term liabilities	<u>147</u>	<u>8</u>
Total liabilities	37,982	33,565
Net assets:		
Common stock,		
Authorized : 169,000,000 shares		
Issued : 63,139,649 shares	35,999	35,999
Additional paid-in capital	13,848	13,848
Retained earnings	13,260	30,132
Less treasury stock, at cost	(9,100)	(9,067)
Total shareholders' equity	<u>54,007</u>	<u>70,912</u>
Net unrealized holding gain on securities	-	9
Foreign currency translation adjustments	(14,059)	(6,571)
Total valuation and translation adjustments	<u>(14,059)</u>	<u>(6,562)</u>
Minority interests	-	11
Total net assets	<u>39,948</u>	<u>64,361</u>
Total liabilities and net assets	<u>¥ 77,930</u>	<u>¥ 97,926</u>

UNIDEN CORPORATION  
Consolidated Statements of Operations (Unaudited)

	<b><u>Nine months ended December 31,</u></b>	
	<b><u>2008</u></b>	<b><u>2007</u></b>
	<i>(Millions of yen)</i>	
Net sales	¥ 42,178	¥ 51,022
Cost of sales	<u>34,162</u>	<u>36,742</u>
Gross profit	8,016	14,280
Selling, general and administrative expenses	<u>10,227</u>	<u>10,229</u>
Operating (loss) income	(2,211)	4,051
Other income (expenses):		
Interest and dividend income	1,030	1,333
Interest expense	(174)	(143)
Exchange loss	(1,587)	(625)
Gain on sale of investment securities	-	380
Valuation loss on investment securities	(82)	(331)
Loss on disposal and valuation of inventories	-	(68)
Other	<u>(2,630)</u>	<u>(1,059)</u>
	<u>(3,443)</u>	<u>(513)</u>
(Loss) income before income taxes and minority inte	(5,654)	3,538
Income taxes :		
Current	492	2,050
Deferred	<u>802</u>	<u>(74)</u>
	<u>1,294</u>	<u>1,976</u>
(Loss) income before minority interests	(6,948)	1,562
Minority interests	<u>-</u>	<u>(2)</u>
Net (loss) income	<u>¥ (6,948)</u>	<u>¥ 1,564</u>

UNIDEN CORPORATION  
Consolidated Statements of Cash Flows (Unaudited)

	<b>Nine months ended December 31,</b>	
	<b>2008</b>	<b>2007</b>
	<i>(Millions of yen)</i>	
<b>Operating activities:</b>		
(Loss) income before income taxes and minority interests	¥ (5,654)	¥ 3,538
Adjustments to reconcile (loss) income before income taxes to net cash (used in) provided by operating activities:		
Depreciation and amortization	1,781	1,998
Impairment loss	714	-
Decrease in allowance for doubtful accounts	(240)	(328)
Interest and dividend income	(1,031)	(1,333)
Interest expense	174	143
Foreign exchange loss	1,227	1,251
Loss on sale and disposal of property, plant and equipment	79	47
Gain on sale of investment securities	-	(380)
Valuation loss on investment securities	-	331
Changes in operating assets and liabilities:		
Trade receivables	(2,569)	(548)
Inventories	(3,541)	3,303
Trade payables	563	(1,801)
Other, net	736	(2,267)
Subtotal	<u>(7,761)</u>	<u>3,954</u>
Interest and dividends received	1,048	1,323
Interest paid	(171)	(144)
Income taxes paid	<u>(397)</u>	<u>(1,133)</u>
Net cash (used in) provided by operating activities	<u>(7,281)</u>	<u>4,000</u>
<b>Investing activities:</b>		
Purchases of property, plant and equipment	(1,137)	(3,424)
Proceeds from sale of property, plant and equipment	82	93
Proceeds from sale of investment securities	-	380
Net decrease in long-term investments	8,015	-
Other, net	2	(52)
Net cash provided by (used in) investing activities	<u>6,962</u>	<u>(3,003)</u>
<b>Financing activities:</b>		
Proceeds from short-term loans	6,449	740
Purchases of treasury stock	(31)	(23)
Cash dividends paid	<u>(871)</u>	<u>(1,743)</u>
Net cash provided by (used in) financing activities	<u>5,547</u>	<u>(1,026)</u>
Effect of exchange rate changes on cash and cash equivalents	<u>(1,630)</u>	<u>58</u>
Net increase in cash and cash equivalents	3,598	29
Cash and cash equivalents at beginning of year	6,532	6,252
Cash and cash equivalents at end of period	<u>¥ 10,130</u>	<u>¥ 6,281</u>