

UNIDEN CORPORATION
Consolidated Balance Sheets (Unaudited)

	September 30,	
	2010	2009
	<i>(Millions of yen)</i>	
Assets		
Current assets:		
Cash and cash equivalents	¥ 7,167	¥ 33,953
Trade receivables:		
Notes and accounts	6,276	6,661
Less allowance for doubtful accounts	(161)	(160)
	6,115	6,501
Inventories	8,791	9,521
Deferred taxes	490	601
Other	355	1,257
Total current assets	22,918	51,833
Investments and advances:		
Investment securities	66	318
Investments in unconsolidated subsidiaries	394	405
Other investments	798	774
Less allowance for doubtful accounts	(187)	(190)
Total investments and advances	1,071	1,307
Property, plant and equipment, at cost:		
Land	9,189	9,214
Buildings and structures	8,690	9,166
Others	9,858	13,443
Less accumulated depreciation	(11,653)	(14,141)
Property, plant and equipment, net	16,084	17,682
Other assets	526	462
Total assets	¥ 40,599	¥ 71,284

	September 30,	
	2010	2009
	<i>(Millions of yen)</i>	
Liabilities and net assets		
Current liabilities:		
Short-term bank loans	-	¥ 25,440
Trade notes and accounts payable	¥ 4,645	7,127
Accrued expenses	3,775	3,798
Accrued income taxes	1,277	1,635
Other	708	1,137
Total current liabilities	<u>10,405</u>	<u>39,137</u>
Long-term liabilities:		
Accrued retirement benefits	112	214
Other	66	1
Total long-term liabilities	<u>178</u>	<u>215</u>
Total liabilities	<u>10,583</u>	<u>39,352</u>
Net assets:		
Common stock,		
Authorized : 169,000,000 shares		
Issued : 63,139,649 shares	35,999	35,999
Additional paid-in capital	12,233	12,233
Retained earnings	692	2,651
Less treasury stock, at cost	<u>(7,314)</u>	<u>(7,313)</u>
Total shareholders' equity	41,610	43,570
Net unrealized holding gain on securities	25	142
Foreign currency translation adjustments	<u>(11,619)</u>	<u>(11,780)</u>
Total valuation and translation adjustments	<u>(11,594)</u>	<u>(11,638)</u>
Total net assets	<u>30,016</u>	<u>31,932</u>
Total liabilities and net assets	<u>¥ 40,599</u>	<u>¥ 71,284</u>

UNIDEN CORPORATION
Consolidated Statements of Operations (Unaudited)

	Six months ended September 30,	
	2010	2009
	<i>(Millions of yen)</i>	
Net sales	¥ 19,267	¥ 17,674
Cost of sales	<u>13,418</u>	<u>16,017</u>
Gross profit	5,849	1,657
Selling, general and administrative expenses	<u>4,674</u>	<u>4,155</u>
Operating income (loss)	1,175	(2,498)
Other income (expenses):		
Interest and dividend income	48	366
Interest expense	(92)	(90)
Exchange loss	(2,708)	(3,868)
Other	<u>641</u>	<u>(520)</u>
	<u>(2,111)</u>	<u>(4,112)</u>
Loss before income taxes	(936)	(6,610)
Income taxes :		
Current	(343)	57
Deferred	<u>626</u>	<u>103</u>
	283	160
Net loss	<u>¥ (1,219)</u>	<u>¥ (6,770)</u>

UNIDEN CORPORATION
Consolidated Statements of Cash Flows (Unaudited)

	Six months ended September 30,	
	2010	2009
	<i>(Millions of yen)</i>	
Operating activities:		
Loss before income taxes	¥ (936)	¥ (6,610)
Adjustments to reconcile loss before income taxes to net cash provided by operating activities:		
Depreciation and amortization	603	690
Decrease in allowance for doubtful accounts	(27)	(84)
Interest and dividend income	(48)	(365)
Interest expense	92	90
Foreign exchange loss	3,526	3,125
(Gain) loss on sale and disposal of property, plant and equipment	(319)	25
Changes in operating assets and liabilities:		
Trade receivables	(1,086)	358
Inventories	(1,398)	(502)
Trade payables	(216)	2,252
Other, net	(501)	1,529
Subtotal	(310)	508
Interest and dividends received	113	404
Interest paid	(94)	(90)
Income taxes refund	1,510	47
Net cash provided by operating activities	<u>1,219</u>	<u>869</u>
Investing activities:		
Net decrease in long-term investments	3,946	-
Purchases of property, plant and equipment	(262)	(579)
Proceeds from sale of property, plant and equipment	479	-
Purchases of other assets	(168)	-
Proceeds from sale of investment securities	34	-
Other, net	(8)	(62)
Net cash provided by (used in) investing activities	<u>4,021</u>	<u>(641)</u>
Financing activities:		
Repayment of short-term loans	(25,440)	-
Purchases of treasury stock	(1)	(1)
Cash dividends paid	(1)	(3)
Decrease (increase) in pledged bank deposits, net	17,696	(8,180)
Net cash used in financing activities	<u>(7,746)</u>	<u>(8,184)</u>
Effect of exchange rate changes on cash and cash equivalents	(789)	(821)
Net decrease in cash and cash equivalents	(3,295)	(8,777)
Cash and cash equivalents at beginning of year	10,462	17,553
Cash and cash equivalents at end of period	<u>¥ 7,167</u>	<u>¥ 8,776</u>