

UNIDEN CORPORATION
Consolidated Balance Sheets (Unaudited)

	September 30,	
	2009	2008
	<i>(Millions of yen)</i>	
Assets		
Current assets:		
Cash and cash equivalents	¥ 33,953	¥ 18,425
Trade receivables:		
Notes and accounts	6,661	11,489
Unconsolidated subsidiary	-	17
	6,661	11,506
Less allowance for doubtful accounts	(160)	(140)
	6,501	11,366
Inventories	9,521	15,448
Deferred taxes	601	1,256
Other	1,257	2,098
Total current assets	51,833	48,593
Investments and advances:		
Investment securities	318	169
Investments in unconsolidated subsidiaries	405	405
Other investments	774	20,850
Less allowance for doubtful accounts	(190)	-
Total investments and advances	1,307	21,424
Property, plant and equipment, at cost:		
Land	9,214	9,274
Buildings and structures	9,166	12,842
Others	13,443	19,152
Less accumulated depreciation	(14,141)	(19,859)
Property, plant and equipment, net	17,682	21,409
Other assets	462	464
Total assets	¥ 71,284	¥ 91,890

	September 30,	
	2009	2008
	<i>(Millions of yen)</i>	
Liabilities and net assets		
Current liabilities:		
Short-term bank loans	¥ 25,440	¥ 25,440
Trade notes and accounts payable	7,127	7,748
Accrued expenses	3,798	3,524
Accrued income taxes	1,635	3,226
Other	1,137	1,043
Total current liabilities	<u>39,137</u>	<u>40,981</u>
Long-term liabilities:		
Accrued retirement benefits	214	132
Other	1	2
Total long-term liabilities	<u>215</u>	<u>134</u>
Total liabilities	<u>39,352</u>	<u>41,115</u>
Net assets:		
Common stock,		
Authorized : 169,000,000 shares		
Issued : 63,139,649 shares	35,999	35,999
Additional paid-in capital	12,233	13,848
Retained earnings	2,651	20,219
Less treasury stock, at cost	<u>(7,313)</u>	<u>(9,092)</u>
Total shareholders' equity	43,570	60,974
Net unrealized holding gain on securities	142	3
Foreign currency translation adjustments	<u>(11,780)</u>	<u>(10,202)</u>
Total valuation and translation adjustments	<u>(11,638)</u>	<u>(10,199)</u>
Total net assets	<u>31,932</u>	<u>50,775</u>
Total liabilities and net assets	<u>¥ 71,284</u>	<u>¥ 91,890</u>

UNIDEN CORPORATION
Consolidated Statements of Operations (Unaudited)

	<u>Six months ended September 30,</u>	
	<u>2009</u>	<u>2008</u>
	<i>(Millions of yen)</i>	
Net sales	¥ 17,674	¥ 29,363
Cost of sales	<u>16,017</u>	<u>23,505</u>
Gross profit	1,657	5,858
Selling, general and administrative expenses	<u>4,155</u>	<u>7,339</u>
Operating loss	(2,498)	(1,481)
Other income (expenses):		
Interest and dividend income	366	741
Interest expense	(90)	(107)
Exchange (loss) gain	(3,868)	2,935
Other	<u>(520)</u>	<u>(453)</u>
	<u>(4,112)</u>	<u>3,116</u>
(Loss) income before income taxes	(6,610)	1,635
Income taxes :		
Current	57	1,712
Deferred	<u>103</u>	<u>(89)</u>
	<u>160</u>	<u>1,623</u>
Net income	<u>¥ (6,770)</u>	<u>¥ 12</u>

UNIDEN CORPORATION
Consolidated Statements of Cash Flows (Unaudited)

	Six months ended September 30,	
	2009	2008
	<i>(Millions of yen)</i>	
Operating activities:		
(Loss) income before income taxes	¥ (6,610)	¥ 1,635
Adjustments to reconcile (loss) income before income taxes to net cash provided by (used in) operating activities:		
Depreciation and amortization	690	1,190
Decrease in allowance for doubtful accounts	(84)	(235)
Interest and dividend income	(365)	(741)
Interest expense	90	107
Foreign exchange loss (gain)	3,125	(1,122)
Loss on sale and disposal of property, plant and equipment	25	32
Changes in operating assets and liabilities:		
Trade receivables	358	(3,048)
Inventories	(502)	(5,515)
Trade payables	2,252	1,528
Other, net	1,529	(1,587)
Subtotal	508	(7,756)
Interest and dividends received	404	730
Interest paid	(90)	(109)
Income taxes refund (paid)	47	(410)
Net cash provided by (used in) operating activities	869	(7,545)
Investing activities:		
Purchases of property, plant and equipment	(579)	(990)
Proceeds from sale of property, plant and equipment	-	71
Other, net	(62)	(64)
Net cash used in investing activities	(641)	(983)
Financing activities:		
Proceeds from short-term loans	-	6,440
Purchases of treasury stock	(1)	(23)
Cash dividends paid	(3)	(869)
Increase in pledged bank deposits, net	(8,180)	-
Net cash (used in) provided by financing activities	(8,184)	5,548
Effect of exchange rate changes on cash and cash equivalents	(821)	138
Net decrease in cash and cash equivalents	(8,777)	(2,842)
Cash and cash equivalents at beginning of year	17,553	6,532
Cash and cash equivalents at end of period	¥ 8,776	¥ 3,690