

UNIDEN CORPORATION
Consolidated Balance Sheets (Unaudited)

	September 30,	
	2008	2007
	<i>(Millions of yen)</i>	
Assets		
Current assets:		
Cash and cash equivalents	¥ 18,425	¥ 6,463
Trade receivables:		
Notes and accounts	11,489	13,831
Unconsolidated subsidiary	17	19
	11,506	13,850
Less allowance for doubtful accounts	(140)	(459)
	11,366	13,391
Inventories	15,448	11,482
Deferred taxes	1,256	1,875
Other	2,098	3,180
Total current assets	48,593	36,391
Investments and advances:		
Investment securities	169	606
Investments in unconsolidated subsidiaries	405	416
Other investments	20,850	39,677
Total investments and advances	21,424	40,699
Property, plant and equipment, at cost:		
Land	9,274	9,368
Buildings and structures	12,842	10,543
Other	19,152	25,738
Less accumulated depreciation	(19,859)	(24,109)
Property, plant and equipment, net	21,409	21,540
Other assets	464	604
Total assets	¥ 91,890	¥ 99,234

	September 30,	
	2008	2007
	<i>(Millions of yen)</i>	
Liabilities and net assets		
Current liabilities:		
Short-term bank loans	¥ 25,440	¥ 19,000
Trade notes and accounts payable	7,748	6,014
Accrued expenses	3,524	4,020
Accrued income taxes	3,226	2,350
Other	1,043	1,012
Total current liabilities	<u>40,981</u>	<u>32,396</u>
Long-term liabilities:		
Accrued retirement benefits	132	1,829
Other	2	-
Total long-term liabilities	<u>134</u>	<u>1,829</u>
Total liabilities	41,115	34,225
Net assets:		
Common stock,		
Authorized : 169,000,000 shares		
Issued : 63,139,649 shares	35,999	35,999
Additional paid-in capital	13,848	13,848
Retained earnings	20,219	30,368
Less treasury stock, at cost	<u>(9,092)</u>	<u>(9,061)</u>
Total shareholders' equity	60,974	71,154
Net unrealized holding gain on securities	3	(43)
Foreign currency translation adjustments	<u>(10,202)</u>	<u>(6,118)</u>
Total valuation and translation adjustments	(10,199)	(6,161)
Minority interests	-	16
Total net assets	<u>50,775</u>	<u>65,009</u>
Total liabilities and net assets	<u>¥ 91,890</u>	<u>¥ 99,234</u>

UNIDEN CORPORATION
Consolidated Statements of Income (Unaudited)

	Six months ended September 30,	
	2008	2007
	<i>(Millions of yen)</i>	
Net sales	¥ 29,363	¥ 34,936
Cost of sales	<u>23,505</u>	<u>25,238</u>
Gross profit	5,858	9,698
Selling, general and administrative expenses	<u>7,339</u>	<u>6,761</u>
Operating (loss) income	(1,481)	2,937
Other income (expenses):		
Interest and dividend income	741	908
Interest expense	(107)	(95)
Exchange gain	2,935	(1,708)
Valuation loss on investment securities	(67)	-
Loss on valuation of inventories	-	(4)
Other	<u>(386)</u>	<u>(366)</u>
Income before income taxes and minority interests	<u>3,116</u>	<u>(1,265)</u>
	1,635	1,672
Income taxes :		
Current	1,712	1,085
Deferred	<u>(89)</u>	<u>(345)</u>
Income before minority interests	<u>1,623</u>	<u>740</u>
	12	932
Minority interests	<u>-</u>	<u>2</u>
Net income	<u>¥ 12</u>	<u>¥ 930</u>

UNIDEN CORPORATION
Consolidated Statements of Cash Flows (Unaudited)

	Six months ended September 30,	
	2008	2007
	<i>(Millions of yen)</i>	
Operating activities:		
Income before income taxes and minority interests	¥ 1,635	¥ 1,672
Adjustments to reconcile income before income taxes to net cash provided by (used in) operating activities:		
Depreciation and amortization	1,190	1,381
Decrease in allowance for doubtful accounts	(235)	(306)
Interest and dividend income	(741)	(908)
Interest expense	107	95
Foreign exchange (gain) loss	(1,122)	901
Loss on sale and disposal of property, plant and equipment	32	39
Changes in operating assets and liabilities:		
Trade receivables	(3,048)	223
Inventories	(5,515)	1,889
Trade payables	1,528	(1,058)
Other, net	(1,587)	(1,597)
Subtotal	<u>(7,756)</u>	<u>2,331</u>
Interest and dividends received	730	864
Interest paid	(109)	(97)
Income taxes paid	(410)	(852)
Net cash (used in) provided by operating activities	<u>(7,545)</u>	<u>2,246</u>
Investing activities:		
Purchases of property, plant and equipment	(990)	(1,813)
Proceeds from sale of property, plant and equipment	71	48
Other, net	(64)	(18)
Net cash used in investing activities	<u>(983)</u>	<u>(1,783)</u>
Financing activities:		
Proceeds from short-term loans	6,440	540
Purchases of treasury stock	(23)	(16)
Cash dividends paid	(869)	(869)
Net cash provided by financing activities	<u>5,548</u>	<u>(345)</u>
Effect of exchange rate changes on cash and cash equivalents	<u>138</u>	<u>93</u>
Net (decrease) increase in cash and cash equivalents	(2,842)	211
Cash and cash equivalents at beginning of year	6,532	6,252
Cash and cash equivalents at end of period	<u>¥ 3,690</u>	<u>¥ 6,463</u>