

UNIDEN CORPORATION
Consolidated Balance Sheets (Unaudited)

	June 30,	
	2009	2008
	<i>(Millions of yen)</i>	
Assets		
Current assets:		
Cash and cash equivalents	¥ 37,119	¥ 18,574
Trade receivables:		
Notes and accounts	5,606	10,420
Unconsolidated subsidiary	-	18
	5,606	10,438
Less allowance for doubtful accounts	(197)	(381)
	5,409	10,057
Inventories	9,850	13,566
Deferred taxes	842	1,549
Other	1,634	2,948
Total current assets	54,854	46,694
Investments and advances:		
Investment securities	346	238
Investments in unconsolidated subsidiaries	405	405
Other investments	820	21,520
Less allowance for doubtful accounts	(183)	-
Total investments and advances	1,388	22,163
Property, plant and equipment, at cost:		
Land	9,237	9,305
Buildings and structures	11,206	13,092
Others	15,708	19,295
Less accumulated depreciation	(17,904)	(19,916)
Property, plant and equipment, net	18,247	21,776
Other assets	482	440
Total assets	¥ 74,971	¥ 91,073

	June 30,	
	2009	2008
	<i>(Millions of yen)</i>	
Liabilities and net assets		
Current liabilities:		
Short-term bank loans	¥ 25,440	¥ 21,300
Trade notes and accounts payable	6,140	7,295
Accrued expenses	3,355	4,072
Accrued income taxes	1,728	2,907
Other	1,314	1,530
Total current liabilities	<u>37,977</u>	<u>37,104</u>
Long-term liabilities:		
Accrued retirement benefits	185	118
Other	2	2
Total long-term liabilities	<u>187</u>	<u>120</u>
Total liabilities	38,164	37,224
Net assets:		
Common stock,		
Authorized : 169,000,000 shares		
Issued : 63,139,649 shares	35,999	35,999
Additional paid-in capital	12,233	13,848
Retained earnings	7,365	21,067
Less treasury stock, at cost	<u>(7,313)</u>	<u>(9,071)</u>
Total shareholders' equity	48,284	61,843
Net unrealized holding gain on securities	181	3
Foreign currency translation adjustments	<u>(11,658)</u>	<u>(7,997)</u>
Total valuation and translation adjustments	<u>(11,477)</u>	<u>(7,994)</u>
Total net assets	<u>36,807</u>	<u>53,849</u>
Total liabilities and net assets	<u>¥ 74,971</u>	<u>¥ 91,073</u>

UNIDEN CORPORATION
Consolidated Statements of Operations (Unaudited)

	Three months ended June 30,	
	2009	2008
	<i>(Millions of yen)</i>	
Net sales	¥ 7,598	¥ 13,458
Cost of sales	<u>6,647</u>	<u>10,505</u>
Gross profit	951	2,953
 Selling, general and administrative expenses	 <u>2,108</u>	 <u>3,745</u>
Operating loss	(1,157)	(792)
 Other income (expenses):		
Interest and dividend income	191	395
Interest expense	(46)	(50)
Exchange (loss)gain	(1,348)	2,676
Other	<u>129</u>	<u>(276)</u>
	<u>(1,074)</u>	<u>2,745</u>
(Loss)income before income taxes	(2,231)	1,953
 Income taxes :		
Current	7	1,250
Deferred	<u>(182)</u>	<u>(176)</u>
	<u>(175)</u>	<u>1,074</u>
Net income	<u>¥ (2,056)</u>	<u>¥ 879</u>

UNIDEN CORPORATION
Consolidated Statements of Cash Flows (Unaudited)

	Three months ended June 30,	
	2009	2008
	<i>(Millions of yen)</i>	
Operating activities:		
Loss(income) before income taxes	¥ (2,231)	¥ 1,953
Adjustments to reconcile (loss)income before income taxes to net cash provided by (used in) operating activities:		
Depreciation and amortization	349	570
Decrease in allowance for doubtful accounts	(73)	(4)
Interest and dividend income	(191)	(395)
Interest expense	46	50
Foreign exchange loss(gain)	476	(1,263)
(Gain)loss on sale and disposal of property, plant and equipment	(4)	11
Changes in operating assets and liabilities:		
Trade receivables	1,603	(1,369)
Inventories	(334)	(3,013)
Trade payables	836	878
Other, net	155	(2,220)
Subtotal	<u>632</u>	<u>(4,802)</u>
Interest and dividends received	219	418
Interest paid	(48)	(49)
Income taxes refund(paid)	180	(164)
Net cash provided (used in) by operating activities	<u>983</u>	<u>(4,597)</u>
Investing activities:		
Purchases of property, plant and equipment	(469)	(391)
Proceeds from sale of property, plant and equipment	-	50
Other, net	1	(1)
Net cash used in investing activities	<u>(468)</u>	<u>(342)</u>
Financing activities:		
Proceeds from short-term loans	-	2,300
Purchases of treasury stock	(1)	(2)
Cash dividends paid	(1)	(873)
Increase in pledged bank deposits, net	<u>(8,180)</u>	<u>-</u>
Net cash provided by financing activities	<u>(8,182)</u>	<u>1,425</u>
Effect of exchange rate changes on cash and cash equivalents	<u>68</u>	<u>420</u>
Net decrease in cash and cash equivalents	<u>(7,599)</u>	<u>(3,094)</u>
Cash and cash equivalents at beginning of year	<u>17,553</u>	<u>6,532</u>
Cash and cash equivalents at end of period	<u>¥ 9,954</u>	<u>¥ 3,438</u>