



May 11, 2012

FY2012 Financial Results Outline (Consolidated Base)
 (Based on Generally Accepted Accounting Principles in Japan)
 (Translated from the Original Japanese Document)

Company Name: Uniden Corporation

URL: <http://www.uniden.co.jp/>

Stock Code: No. 6815

Stock Listed at First Section, Tokyo Stock Exchange

Representative: CEO & Representative Director, Hidero Fujimoto

Contact: Director, Finance and Accounting Div, Masashi Kikumoto

Phone: 81-3-5543-2800

Date of General Meeting of Shareholders: June 28, 2012

Dividend Issue Date: June 29, 2012

Annual Report Submission: June 29, 2012

Financial Results Briefing: Yes (Directed at Institutional Investors and Financial)

1. Consolidated Results for FY2012 (April 1, 2011 to March 31, 2012)

(1) Consolidated Financial Results (Accumulated)

(Amounts rounded less than millions) (% of change from previous fiscal year)

| | Net Sales | | Operating Income | | Ordinary Income | | Net Income | |
|--------|-----------|-------|------------------|-------|-----------------|-------|------------|-------|
| | mil. Yen | % | mil. Yen | % | mil. Yen | % | mil. Yen | % |
| FY2012 | 33,921 | △10.0 | 590 | △77.2 | 591 | 560.2 | 371 | △69.8 |
| FY2011 | 37,685 | 6.1 | 2,587 | - | 90 | - | 1,228 | - |

(Note) Consolidated Comprehensive Income; FY2012: 341 mil yen (△70.6%). FY2011: 1,161 mil yen (-%)

| | Net Income per Share | Net Income per Share after Adjustment of Residual Shares | Return on Equity | Ordinary Income/Total Asset | Operating Margin |
|--------|----------------------|--|------------------|-----------------------------|------------------|
| | Yen | Yen | % | % | % |
| FY2012 | 6.30 | - | 1.1 | 1.5 | 1.7 |
| FY2011 | 20.85 | - | 3.8 | 0.2 | 6.9 |

(2) Consolidated Financial Position

| | Total Asset | Net Asset | Capital Adequacy Ratio | Equity per share |
|------------|-------------|-------------|------------------------|------------------|
| | Million Yen | Million Yen | % | Yen |
| FY2012 end | 39,390 | 32,571 | 82.7 | 553.10 |
| FY2011 end | 40,736 | 32,675 | 80.2 | 554.79 |

(Reference) Shareholders' Equity; FY2012: 32,571 mil yen. FY2011: 32,675 mil yen.

(3) Consolidated Cash Flow

| | Cash Flows from Operating Activities | Cash Flows from Investing Activities | Cash Flows from Financing Activities | Ending Balance of Cash and Cash Equivalent |
|--------|--------------------------------------|--------------------------------------|--------------------------------------|--|
| | Million Yen | Million Yen | Million Yen | Million Yen |
| FY2012 | 942 | △1,106 | △193 | 7,508 |
| FY2011 | 2,941 | 3,275 | △8,000 | 7,948 |

2. Cash Dividends

| | Annual Dividends | | | | | Total Amount of Dividend Million Yen | Payout Ratio % | Ratio of Dividends to Net Asset % |
|-------------------|------------------|-------------|-------------|-------------|-----------|---|-------------------|--------------------------------------|
| | 1st Qtr End | 2nd Qtr End | 3rd Qtr End | 4th Qtr End | Yen Total | | | |
| FY2011 | - | 0.00 | - | 7.50 | 7.50 | 442 | 36.0 | 1.4 |
| FY2012 | - | 0.00 | - | 10.00 | 10.00 | 589 | 158.8 | 1.5 |
| FY2013 (Forecast) | - | - | - | - | - | - | - | - |

(Note) FY2013 Dividends are undecided yet.

3. Forecast of Consolidated Results for FY2013 (April 1, 2012 to March 31, 2013)

(% of change from, FY2012 end)

| | Sales | | Operating Income | | Ordinary Income | | Net Income | | EPS |
|----------------|----------|-------|------------------|-------|-----------------|-------|------------|-------|-------|
| | mil. yen | % | mil.yen | % | mil. yen | % | mil. yen | % | yen |
| FY2013 2nd Qtr | 14,700 | △19.1 | 520 | △50.8 | 490 | △49.5 | 290 | △58.4 | 4.92 |
| FY2013 Annual | 31,000 | △9.0 | 1,940 | 165.9 | 1,860 | 154.5 | 1,340 | 162.4 | 22.75 |

(Note) Deviation from the last public disclosure of the consolidated results forecast: Yes

4. Others

- (1) Changes in significant subsidiaries during the current quarter: None
- (2) Application of specific accounting procedures for quarterly financial statements: None
- (3) Changes in accounting policies, changes and corrections of accounting estimates
 - ① Changes of accounting policies by a newly issued accounting standards: None
 - ② Changes of accounting policies by other than (3) ① above: None
 - ③ Changes of accounting estimates: None
 - ④ Unhiding of corrections: None
- (4) Number of shares issued and outstanding (common stock)

| | FY2012 | FY2011 |
|--|------------|------------|
| Number of shares issued and outstanding at the end of each period (including treasury stock) | 63,139,649 | 63,139,649 |
| Number of treasury stock at the end of each period | 4,251,686 | 4,243,830 |
| Av. number of shares issued & outstanding in each period | 58,892,080 | 58,901,752 |

*Information Regarding the Quarterly Review Procedures

This financial summary falls outside the scope of audit procedures based on the stipulations of the Financial Instruments and Exchange Act. The audit procedures for financial statements based on the stipulations of said Act were not completed at the time this financial summary was disclosed.

*Cautionary Statement with Respect to Forward-Looking Statements

This report contains forward-looking statements that include the company's forecasts for consolidated results based on all information and data collected by the company and judged on a premise deemed to be reasonable at present. Please note that actual performances may vary significantly depending on various factors.

Consolidated Financial Statements

(1) Consolidated Balance Sheets

(unit: million yen)

FY2011 Fiscal Year
(March 31, 2011)

FY2012 Fiscal Year
(March 31, 2012)

| | FY2011 Fiscal Year (March 31, 2011) | FY2012 Fiscal Year (March 31, 2012) |
|--|--|--|
| Assets | | |
| Current Assets | | |
| Cash and Deposits | 8,198 | 7,508 |
| Notes and Accounts Receivable-Trade | 6,895 | 5,525 |
| Merchandise and Finished Goods | 3,526 | 3,747 |
| Work In Progress | 538 | 736 |
| Raw Materials and Supplies | 2,539 | 3,002 |
| Deferred Tax Assets | 960 | 699 |
| Other | 709 | 495 |
| Allowance for Doubtful Accounts | △159 | △77 |
| Total Current Assets | 23,206 | 21,635 |
| Fixed Assets | | |
| Tangible Fixed Assets | | |
| Buildings and Structures | 8,677 | 8,848 |
| Accumulated Depreciation | △4,968 | △5,155 |
| Buildings and Structures (net) | 3,709 | 3,693 |
| Machinery, Equipment and Vehicles | 3,386 | 3,697 |
| Accumulated depreciation | △1,196 | △1,423 |
| Machinery, Equipment and Vehicles (net) | 2,190 | 2,274 |
| Tools, Furniture and Fixtures | 6,087 | 6,225 |
| Accumulated Depreciation | △5,521 | △5,659 |
| Tools, Furniture and Fixtures (net) | 566 | 566 |
| Land | 9,191 | 9,178 |
| Constructions In Progress | 170 | 328 |
| Total Tangible Fixed Assets | 15,826 | 16,039 |
| Intangible Fixed Assets | 511 | 577 |
| Investment and Other Assets | | |
| Investment Securities | 443 | 443 |
| Others | 937 | 811 |
| Allowance for Doubtful Accounts | △187 | △115 |
| Total Investment & Other Assets | 1,193 | 1,139 |
| Total Fixed Assets | 17,530 | 17,755 |
| Total Assets | 40,736 | 39,390 |

(unit: million yen)

FY2011 Fiscal Year
(March 31, 2011)

FY2012 Fiscal Year
(March 31, 2012)

| Liabilities | | |
|---|---------|---------|
| Current Liabilities | | |
| Notes and Accounts Payable-Trade | 3,793 | 3,535 |
| Accrued Expenses | 1,638 | 1,662 |
| Income Taxes Payable | 1,333 | 409 |
| Provision for Bonus | 310 | 257 |
| Provision for Director's Bonuses | — | 13 |
| Provision for Product Warranties | 136 | 118 |
| Other | 769 | 747 |
| Total Current Liabilities | 7,979 | 6,741 |
| Non Current Liabilities | | |
| Other | 82 | 78 |
| Total Non Current Liabilities | 82 | 78 |
| Total Liabilities | 8,061 | 6,819 |
| Net Assets | | |
| Shareholders' Equity | | |
| Capital Stock | 35,999 | 35,999 |
| Capital Surplus | 12,233 | 11,791 |
| Retained Earnings | 3,139 | 3,510 |
| Treasury Stock | △7,316 | △7,319 |
| Total Shareholders' Equity | 44,055 | 43,981 |
| Accumulated Other Comprehensive Income | | |
| Valuation Difference on Available-for-Sales Securities | 6 | 0 |
| Foreign Currency Translation Adjustment | △11,386 | △11,410 |
| Total Accumulated other comprehensive Income | △11,380 | △11,410 |
| Net Assets Total | 32,675 | 32,571 |
| Total Liabilities and Net Assets | 40,736 | 39,390 |

(2) Consolidated Income Statements

| | (unit: million yen) | |
|---|---|--|
| | FY2011 Fiscal Year (From April 1 through March. 31, 2011) | FY2012 Fiscal Year (From April 1 through March 31, 2012) |
| Net Sales | 37,685 | 33,921 |
| Cost of Sales | 26,046 | 24,125 |
| Gross Profit | 11,639 | 9,796 |
| Selling, General and Administrative Expenses | 9,052 | 9,206 |
| Operating Income | 2,587 | 590 |
| Non-operating Income | | |
| Interest Income | 62 | 30 |
| Dividend Income | 3 | 1 |
| Rent Income | 23 | 29 |
| Interest on Refund | 116 | 1 |
| Gain on Adjustment of Account Payable | 66 | 26 |
| Insurance Income | 2 | 37 |
| Gain on Sales of Scraps | 27 | 21 |
| Other | 251 | 40 |
| Total Non-operating Income | 550 | 185 |
| Non-operating Expense | | |
| Interest Expense | 92 | 0 |
| Foreign Exchange Losses | 2,884 | 142 |
| Other | 71 | 42 |
| Total Non-operating Expense | 3,047 | 184 |
| Ordinary Income | 90 | 591 |
| Extraordinary Income | | |
| Gain on Sales of Noncurrent Assets | 363 | 26 |
| Gain on Liquidation of Subsidiaries | — | 251 |
| Reversal of provision for product warranties | 23 | — |
| Gain on Abolishment of Retirement Benefit Plan | 112 | — |
| Reversal of allowance for loss on compensation for products | 264 | — |
| Gain on Prior Periods Adjustment | 304 | — |
| Total Extraordinary Income | 1,066 | 277 |
| Extraordinary Loss | | |
| Loss on Fixed Assets Disposal & Sale | 43 | 14 |
| Special Retirement Expenses | 25 | 113 |
| Settlement Package | — | 25 |
| Impairment Loss | — | 8 |
| Total Extraordinary Loss | 68 | 160 |
| Income Before Income Taxes | 1,088 | 708 |
| Income Taxes-Current | 67 | 86 |
| Refund of Income Taxes | △424 | — |
| Income Taxes-Deferred | 217 | 251 |
| Total Income Taxes | △140 | 337 |
| Income Before Minority Interests | 1,228 | 371 |
| Net Income | 1,228 | 371 |

(3) Consolidated Statements of Comprehensive Income

(unit: million yen)

| | FY2011 Fiscal Year (From Apr 1 through March 31, 2011) | FY2012 Fiscal Year (From Apr 1 through March 31, 2012) |
|---|--|--|
| Income Before Minority Interests | 1,228 | 371 |
| Other Comprehensive Income | | |
| Valuation Difference on Available-for-Sale Securities | △27 | △6 |
| Foreign Currency Translation Adjustment | △40 | △24 |
| Other Comprehensive Income Total | △67 | △30 |
| Comprehensive Income | 1,161 | 341 |
| (Comprehensive income attribute to) | | |
| Comprehensive income attribute to owners of the parent | 1,161 | 341 |
| Comprehensive income attribute to minority interests | — | — |

(4) Consolidated Cash Flow

(unit: million yen)

(From April 1 through
March 31, 2011) (From April 1 through
March 31, 2012)

| | (From April 1 through March 31, 2011) | (From April 1 through March 31, 2012) |
|---|--|--|
| Cash Flows from Operating Activities | | |
| Net Income (loss) before tax adjustment | 1,088 | 708 |
| Depreciation and amortization | 1,307 | 1,055 |
| Gain on valuation of investments in securities | △2 | 0 |
| Gain on Liquidation of Subsidiaries | — | △251 |
| Fixed asset sales and disposal income | △320 | △11 |
| Changes of allowance for account doubtful | △29 | △6 |
| Interest and dividend income | △65 | △31 |
| Interest expense | 92 | 0 |
| Currency Exchange gain and loss | 3,703 | 144 |
| Changes in trade receivables | △1,615 | 1,255 |
| Changes in inventories | 852 | △894 |
| Changes in trade payables | △1,037 | △212 |
| Others | △2,542 | △48 |
| Sub total | 1,432 | 1,709 |
| Interest and dividend received | 129 | 31 |
| Interest paid | △94 | 0 |
| Corporate tax paid or refunded | 1,474 | △798 |
| Cash Flows from Operating Activities | 2,941 | 942 |
| Cash Flows from Investing Activities | | |
| Refund of time deposit | 3,866 | — |
| Acquisition of tangible fixed assets expenses | △718 | △1,104 |
| Sales of tangible fixed assets income | 550 | 17 |
| Acquisition of intangible fixed assets expenses | △243 | △85 |
| Sales of investment securities income | 34 | 0 |
| Others | △214 | 66 |
| Cash Flows from Investing Activities | 3,275 | △1,106 |
| Cash Flows from Financing Activities | | |
| Repayment of short term debt expenses | △25,440 | — |
| Acquisition of own shares expenses | △2 | △2 |
| Dividends expenses | △4 | △441 |
| Deposit as collateral | △3,680 | — |
| Withdrawal of deposit as collateral | 21,126 | 250 |
| Cash Flows from Financial Activities | △8,000 | △193 |
| Cash and cash equivalent conversion difference | △730 | △83 |
| Change of cash and cash equivalent | △2,514 | △440 |
| Opening balance of cash and cash equivalent | 10,462 | 7,948 |
| Ending balance of cash and cash equivalent | 7,948 | 7,508 |